Initial Order for Creditor Protection Filing Under the CCAA

Montreal, Québec, May 21, 2026 — Ecolomondo Corporation (TSXV: ECM) (OTCQB: ECLMF) ("**Ecolomondo**", or the "**Company**") announces that it has sought the issuance of an initial order (the "**Initial Order**") from the Superior Court of Québec (Commercial Division) (the "**Court**") to grant the Company and its wholly-owned subsidiaries, Ecolomondo Environmental (Hawkesbury) Inc. ("**Ecolomondo Hawkesbury**"), Ecolomondo Environmental (Contrecoeur) Inc. ("**Ecolomondo Contrecoeur**"), 9083-5018 Québec Inc. ("**9083-5018**"), and Ecolomondo Advanced Carbon Technologies Inc. ("**Ecolomondo Carbon**", and together with Ecolomondo Hawkesbury, Ecolomondo Contrecoeur and 9083-5018, the "**Subsidiaries**"), protection under the *Companies' Creditors Arrangement Act* (the "**CCAA**"). This application is supported by the Company's principal creditor, Export Developpement Canada. KPMG Inc. has been appointed pursuant to the Initial Order as monitor of Ecolomondo and its Subsidiaries (in such capacity, the "**Monitor**") to assist the Company and its Subsidiaries with their restructuring efforts and to report to the Court.

The Initial Order also provides for, among other things, a stay of all proceedings and all enforcement actions taken or that may be taken against the Company, its Subsidiaries and their respective property for an initial period of ten (10) days following the date of issuance of the Initial Order, and the establishment of temporary financing, necessary to carry out these CCAA Proceedings as well as the contemplated restructuring plan.

A copy of the Initial Order, along with additional information in respect of the CCAA proceedings, will be available shortly on the Monitor's website. Readers are urged to consult the full text of the documents for further details. Further news releases will be provided during the CCAA proceedings as required by law and applicable securities regulations, or as determined necessary by the Company or the Court.

The Company also announces that Mathieu Couillard, Michael Frankel, Frank Kelly, Véronique Laberge, Christian Paradis, Donald Prinsky and Elio Sorella have resigned from the Company's Board of Directors, effective May 21, 2026, with Lynn Côté remaining as sole director. Donald Prinsky has resigned as CFO of the Company, effective May 21, 2026 and Jean-Francois Labbé remains as interim CEO of the Company.

About Ecolomondo Corporation

Ecolomondo Corporation, headquartered in Québec, is a Canadian cleantech company focused on its proprietary Thermal Decomposition Process (TDP) technology, which recovers high-value commodities from scrap tire waste, including recovered carbon black (rCB), tire-derived oil (TDO), syngas, fiber, and steel. Visit www.ecolomondo.com for more.

For further information about Ecolomondo Corporation

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Cautionary note regarding forward looking statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities laws (collectively, "**Forward-Looking Statements**"). Forward-Looking Statements relate to future events or future performance and reflect management's expectations and assumptions as of the date hereof. Such Forward-Looking Statements include, but are not limited to, statements regarding: the objectives of the CCAA proceedings; Ecolomondo and its Subsidiaries ability to continue operating in the ordinary course during the restructuring process; the development and implementation of a plan of compromise or arrangement; negotiations with lenders, creditors and other stakeholders; potential recapitalization, sale or investment processes; the timing and outcome of Court proceedings; and the anticipated benefits of the restructuring process if at all.

Forward-Looking Statements are based on assumptions believed reasonable by the Company as of the date hereof, including assumptions regarding continued operations, stakeholder cooperation, availability of working capital, and the intention to restructure the affairs of Ecolomondo and its Subsidiaries. However, Forward-Looking Statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated.

These risks and uncertainties include, without limitation: Ecolomondo and its Subsidiaries' ability to obtain Court approval for relief sought in the CCAA proceedings; the ability to obtain required creditor and stakeholder support; the risk that the CCAA proceedings may not result in a viable restructuring or may be terminated; the potential for bankruptcy or liquidation proceedings; availability of financing and cash flow; Ecolomondo and its Subsidiaries' ability to maintain contracts, licenses, permits, suppliers and customers during the proceedings; the impact of the proceedings on operations and employee retention; market conditions; regulatory approvals; project execution risks; and other risks inherent in Ecolomondo and its Subsidiaries' business.

Additional information regarding these and other risk factors is contained in the Company's continuous disclosure filings available on SEDAR+ at www.sedarplus.ca.

Readers are encouraged to review those documents carefully. There can be no assurance that the CCAA process will result in a restructuring or other transaction, or that any such outcome will be completed on acceptable terms. Readers are cautioned not to place undue reliance on Forward-Looking Statements. The Company undertakes no obligation to update or revise Forward-Looking Statements except as required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.