

ECOLOMONDO CORPORATION
Form 51-102F3
Material Change Report

1. Name and Address of Company

Ecolomondo Corporation (the “**Company**” or “**Ecolomondo**”)
3435 Pitfield Blvd.
Saint-Laurent, Québec
Canada H4S 1H7

2. Date of Material Change

June 2, 2026

3. News Release

The Company issued a news release (the “**News Release**”) with respect to the material change described below on June 2, 2026. The News Release was disseminated and subsequently filed under the Company’s profile on SEDAR+ at www.sedarplus.ca.

4. Summary of Material Change

The Superior Court of Québec (Commercial Division) (the “**Court**”) has issued an Amended and Restated Initial Order (the “**ARIO**”) with respect to the Company and its wholly-owned subsidiaries Ecolomondo Environmental (Hawkesbury) Inc., Ecolomondo Environmental (Contrecoeur) Inc., 9083-5018 Québec Inc. and Ecolomondo Advanced Carbon Technologies Inc. (collectively, the “**Subsidiaries**”) under the *Companies' Creditors Arrangement Act* (the “**CCAA**”). The ARIO namely provides:

- Extended powers in favor of the Monitor, as further set out in the ARIO.
- An extension of the stay of proceedings in favor of the Company and its Subsidiaries up and until June 22, 2026, providing KPMG Inc. (the “**Monitor**”) with additional time to identify and finalize the restructuring measures to be implemented regarding the affairs and operations of the Company and its Subsidiaries, as well as the sale and investment solicitation process with respect to the business and assets of the Company and its Subsidiaries.
- Certain relief in respect of the Company’s reporting obligations, which, if implemented, will limit the required financial resources and manpower required to comply with onerous reporting requirements under securities legislation.
- Relief regarding certain requirements under the applicable corporate legislation in relation to holding shareholder and/or board meetings.

A copy of the ARIO, along with additional information in respect of the CCAA proceedings, will be available shortly on the Monitor’s website.

The Company also announces that Lynn Côté has resigned from the Company's Board of Directors, effective May 29, 2026.

5. **Full Description of Material Change**

Please see attached Schedule A for further details regarding the disseminated News Release.

6. **Reliance on subsections 7.1(2) of National Instrument 51-102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

For any question related to this Material Change Report, please contact:

Jean-François Labbé
Interim Chief Executive Officer
Tel: (450) 587-5999
jflabbe@ecolomondocorp.com

9. **Date of Report**

June 2, 2026

SCHEDULE A

(see attached)

AMENDED AND RESTATED INITIAL ORDER UNDER THE CCAA

Montreal, Québec, June 2, 2026 — Ecolomondo Corporation (TSXV: ECM) ("**Ecolomondo**", or the "**Company**") announces that the Superior Court of Québec (Commercial Division) (the "**Court**") has issued an Amended and Restated Initial Order (the "**ARIO**") with respect to the Company and its wholly-owned subsidiaries Ecolomondo Environmental (Hawkesbury) Inc., Ecolomondo Environmental (Contrecoeur) Inc., 9083-5018 Québec Inc. and Ecolomondo Advanced Carbon Technologies Inc. (collectively, the "**Subsidiaries**") under the *Companies' Creditors Arrangement Act* (the "**CCAA**"). The ARIO namely provides:

- Extended powers in favor of the Monitor, as further set out in the ARIO;
- An extension of the stay of proceedings in favor of the Company and its Subsidiaries up and until June 22, 2026, providing KPMG Inc. (the "**Monitor**") with additional time to identify and finalize the restructuring measures to be implemented regarding the affairs and operations of the Company and its Subsidiaries, as well as the sale and investment solicitation process with respect to the business and assets of the Company and its Subsidiaries;
- Certain relief in respect of the Company's reporting obligations, which, if implemented, will limit the required financial resources and manpower required to comply with onerous reporting requirements under securities legislation;
- Relief regarding certain requirements under the applicable corporate legislation in relation to holding shareholder and/or board meetings.

A copy of the ARIO, along with additional information in respect of the CCAA proceedings, will be available shortly on the Monitor's website. Readers are encouraged to consult the full text of the documents for further details. Further news releases will be provided during the CCAA proceedings as required by law and applicable securities regulations, or as determined necessary by the Company or the Court.

The Company also announces that Lynn Côté has resigned from the Company's Board of Directors, effective May 29, 2026.

About Ecolomondo Corporation

Ecolomondo Corporation, headquartered in Québec, is a Canadian cleantech company focused on its proprietary Thermal Decomposition Process (TDP) technology, which recovers high-value commodities from scrap tire waste, including recovered carbon black (rCB), tire-derived oil (TDO), syngas, fiber, and steel. Visit www.ecolomondo.com for more.



For further information about Ecolomondo Corporation

Jean-François Labbé

Interim CEO, Ecolomondo

Tel: (450) 587-5999

jflabbe@ecolomondocorp.com

www.ecolomondo.com

Cautionary note regarding forward looking statements

This news release contains “forward-looking information” within the meaning of applicable Canadian securities laws (collectively, the “**Forward-Looking Statements**”). Forward-Looking Statements relate to future events or future performance and reflect management’s expectations and assumptions as of the date hereof. Such Forward-Looking Statements include, but are not limited to, statements regarding: the objectives of the CCAA proceedings; Ecolomondo and its Subsidiaries ability to continue operating in the ordinary course during the restructuring process; the development and implementation of a plan of compromise or arrangement; negotiations with lenders, creditors and other stakeholders; potential recapitalization, sale or investment processes; the timing and outcome of Court proceedings; and the anticipated benefits of the restructuring process if at all.

Forward-Looking Statements are based on assumptions believed reasonable by the Company as of the date hereof, including assumptions regarding continued operations, stakeholder cooperation, availability of working capital, and the intention to restructure the affairs of Ecolomondo and its Subsidiaries. However, Forward-Looking Statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated.

These risks and uncertainties include, without limitation: Ecolomondo and its Subsidiaries’ ability to obtain Court approval for relief sought in the CCAA proceedings; the ability to obtain required creditor and stakeholder support; the risk that the CCAA proceedings may not result in a viable restructuring or may be terminated; the potential for bankruptcy or liquidation proceedings; availability of financing and cash flow; Ecolomondo and its Subsidiaries’ ability to maintain contracts, licenses, permits, suppliers and customers during the proceedings; the impact of the

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proceedings on operations and employee retention; market conditions; regulatory approvals; project execution risks; and other risks inherent in Ecolomondo and its Subsidiaries' business.

Additional information regarding these and other risk factors is contained in the Company's continuous disclosure filings available on SEDAR+ at www.sedarplus.ca.

Readers are encouraged to review those documents carefully. There can be no assurance that the CCAA process will result in a restructuring or other transaction, or that any such outcome will be completed on acceptable terms. Readers are cautioned not to place undue reliance on Forward-Looking Statements. The Company undertakes no obligation to update or revise Forward-Looking Statements except as required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.