

**For immediate release**

**7 December 2023**

**Games Workshop Group PLC**  
("Games Workshop")

**HALF YEAR TRADING UPDATE**

Games Workshop is pleased to confirm that trading since the last update in September 2023 is in line with expectations. The Board's estimate of the results for the six months to 26 November 2023, at actual exchange rates, is core revenue of not less than £235 million (2022/23: £212.3 million) and licensing revenue of c. £12 million (2022/23: £14.3 million). Core operating profit is estimated at not less than £82 million (2022/23: £70.7 million) and licensing operating profit of c. £11 million (2022/23: £12.9 million). Profit before tax is estimated at not less than £94 million (2022/23: £83.6 million).

Under our profit share scheme, we are paying £2,500 in cash to each employee in December (2023/24: £7.5 million; 2022/23: £4.5 million) to reward their contribution to our performance. Dividends declared and paid in the period are 195p per share, £64.2 million (2022/23: 165p, £54.2 million).

Further details will be announced in the half yearly report which will be released on 9 January 2024.

**For further information, please contact:**

**Games Workshop Group PLC**

Kevin Rountree, CEO

Rachel Tongue, CFO

[investorrelations@gwplc.com](mailto:investorrelations@gwplc.com)

Investor relations website

General website

<http://investor.games-workshop.com>

[www.warhammer.com](http://www.warhammer.com)