

PETRUS RESOURCES LTD.

**Notice Declaring Intention to be Qualified Under
National Instrument 44-101 *Short Form Prospectus Distributions* ("NI 44-101")**

January 12, 2017

To: Alberta Securities Commission (Principal Regulator)

Petrus Resources Ltd. (the "**Issuer**") intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus.

This notice does not evidence the Issuer's intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction.

This notice will remain in effect until withdrawn by the Issuer.

PETRUS RESOURCES LTD.

Per: "Cheree Stephenson"

Cheree Stephenson
Vice President, Finance and Chief Financial
Officer