

Report in Respect of Voting Results Pursuant to Section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations

In respect of the annual meeting of shareholders of Petrus Resources Ltd. ("**Petrus**") held on May 18, 2017 (the "**Meeting**"), the following sets forth a brief description of each matter which was voted upon at the Meeting and the outcome of the vote:

	Description of Matter	Outcome of Vote	Votes in Favour (Ballot Only)	Votes Withheld (Ballot Only)
1.	Fix the number of directors to be elected at the Meeting at seven.	Resolution approved ¹	N/A	N/A
2.	Elect the following seven nominees to serve as directors of Petrus for the ensuing year, or until their successors are duly elected or appointed, subject to the provisions of the <i>Business Corporations Act</i> (Alberta) and by-laws of Petrus: <div style="margin-left: 40px;">Neil Korchinski</div> <div style="margin-left: 40px;">Don Gray</div> <div style="margin-left: 40px;">Don Cormack</div> <div style="margin-left: 40px;">Patrick Arnell</div> <div style="margin-left: 40px;">Brian Minnehan</div> <div style="margin-left: 40px;">Jeff Zlotky</div> <div style="margin-left: 40px;">Stephen White</div>	Elected	21,849,409 (99.20%)	175,376 (0.80%)
		Elected	21,794,537 (98.95%)	230,248 (1.05%)
		Elected	21,806,312 (99.01%)	218,473 (0.99%)
		Elected	21,323,213 (96.81%)	701,572 (3.19%)
		Elected	21,847,969 (99.20%)	176,816 (0.80%)
		Elected	21,864,204 (99.27%)	160,581 (0.73%)
		Elected	21,848,842 (99.20%)	175,943 (0.80%)
3.	Approve the appointment of Ernst & Young LLP, Chartered Accountants, as auditors of Petrus to hold office until the next annual meeting, or until their successors are appointed, and to authorize the board of directors to fix their remuneration as such.	Resolution approved ¹	N/A	N/A

Notes:

1. Vote conducted by a show of hands.

DATED this 18th day of May, 2017.

PETRUS RESOURCES LTD.

Per: (signed) "Cheree Stephenson"

Cheree Stephenson

Vice President, Finance and Chief Financial Officer