Yorkton Equity Group Inc. Announces the Successful Closing of Additional Acquisitions in Fort St. John, British Columbia

Edmonton, Alberta – (April 12, 2022) – Yorkton Equity Group Inc. ("Yorkton" or the "Company") (TSX.V: YEG) is pleased to announce that after completing a thorough due diligence and evaluation process it has closed on the acquisition of a 50 unit townhouse portfolio in Fort St. John, British Columbia comprising of two townhouse complexes situated adjacent to each other, that being Shamrock Townhomes (located at 9807 87 Street) and Windsor Estates (located at 8619 99 Avenue) (the "Properties"). This transaction, previously announced on March 1, 2022, was successfully completed on April 11, 2022 for an aggregate total purchase price of $6,480,000 and has been funded by a combination of a cash down payment, using the Company's unencumbered cash reserve, and a Canada Mortgage and Housing Corporation ("CMHC") insured mortgage.

Ben Lui, President and CEO of Yorkton commented that, "The successful closing of this 50-unit townhouse complex shall add to our current well diversified portfolio in the cities of Langford (Metro Victoria), Kelowna, Penticton and Fort St. John in the province of British Columbia as well as the city of Edmonton in the province of Alberta. We plan to continue our rapid pace of accretive acquisitions and expand our property portfolio in strategic locations across Canada with significant upside potential based on strong population and job growth projections."

Fort St. John is a city located in northeastern B.C. in the Peace River Regional District. It is the hub for natural gas extraction in northern B.C. that has one of the largest reserves of natural gas in the world and is the principal long-term beneficiary of the $40 billion LNG Canada liquefied natural gas (LNG) project, which is now under construction. The Company believes it to be a market with significant upside potential based on strong population in-migration and job market growth. Fort St. John is the second-largest city in northern B.C. and has a diversified economy with oil and gas, forestry, agriculture, manufacturing, and mining operations. Known as the "energetic city", Fort St. John has a young and vibrant population with a median age of 31 years, and boasts the highest average household income in all of B.C. According to the Community Profiles Statistics Canada Census, Fort St. John has experienced a steady population growth rate of 15.8% between 2006 and 2016, almost double that in the Peace River Regional District of 8%. It is further projected that there will be a 2.2% annual population growth between 2020 and 2025 (sources: LNGCanada.ca, FSJChamber.com, FortStJohn.ca).

About Yorkton

Yorkton Equity Group Inc. is a growth-oriented real estate company committed to providing shareholders with growing assets through the accretive acquisitions, organic growth, and the active management of multi-family rental properties with significant upside potential. Our geographical focus is in secondary markets in British Columbia with diversified, growing economies, and strong population in-migration. Our business objectives are to achieve stable Net Operating Income ("NOI") and growing Net Asset Value ("NAV") in our multi-family rental property portfolio by deploying a risk averse business model to create the ultimate value proposition for our shareholders. Yorkton Equity Group Inc. is built on the solid foundations of the Yorkton Group of companies with strong financial capacity, and well over 30 years of real estate experience.

Further information about Yorkton is available on the Company's website at www.yorktonequitygroup.com and the SEDAR website at www.sedar.com.

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Forward-looking information

This press release may include forward-looking information within the meaning of Canadian securities legislation concerning the business of Yorkton. Forward-looking information is based on certain key expectations and assumptions made by the management of Yorkton. Although Yorkton believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Yorkton can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. Yorkton disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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