ASX
AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

30 December 2002

Diamond Rose NL

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Diamond Rose NL (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement concerning its agreement to acquire a gold/copper mine in Chile.

Security Code: DRN

John Moran
Senior Companies Advisor

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30 December 2002

DIAMOND ROSE NL

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By Facsimile; 9221 2020

Dear John

SUSPENSION AT ENTITY'S REQUEST

As advised on 24 December 2003, Diamond Rose NL, through its subsidiary Golden Rose International Limited, has concluded an agreement to acquire a gold / copper mine in Chile.

The Company requests suspension from quotation of the Company's securities until the close of trading on Monday 30 December 2003, pending completion of a detailed release to the market.

We are not aware of any reason why the securities of the Company should not be suspended pending such release.

Yours faithfully

Henry Kinstlinger
Company Secretary