

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

CORRECTION

7 January 2003

Diamond Rose NL

REINSTATEMENT TO OFFICIAL QUOTATION

Thursday 9 January 2003

The securities of Diamond Rose NL (the "Company") will be reinstated to official quotation at the commencement of trading on Thursday 9 January 2003, following release of an announcement on 7 January 2003 concerning a proposal to change the Company's activities.

Security Code: DRN

Anthony Walsh
Assistant Manager Companies

T'03

7 January 2003

**DIAMOND ROSE NL**

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Mr John Moran
Companies Advisor
The Australian Stock Exchange Limited
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2 The Esplanade
Perth WA 6000

By Facsimile: 9221 2020

Dear John

REINSTATEMENT OF SECURITIES TO QUOTATION

Attached please find the Company's advice to market regarding the acquisition of a gold / copper mine in Chile.

The Company requests that the Company's securities be reinstated to quotation from Thursday, 9 January 2003.

Yours faithfully

Henry Kinstlinger
Company Secretary