

**DIAMOND ROSE NL**

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15 April 2003

Company Announcement Office
Australian Stock Exchange Limited**Kimberley Rose Australia Limited - IPO**

The Company wishes to advise that further documentation is being prepared to enable the offer period of the Kimberley Rose Australia Initial Public Offer to be extended to 15 July 2003.

No further applications can be accepted pending completion of this documentation.

The Company will advise the ASX when such documentation is completed and further applications can be accepted.

Please direct any enquiries to Kelly Jarrett on 08 9221 9994.

Henry Kinstlinger
Company Secretary