Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Austral Gold Limited

ACN/ARSN: 075 860 472

1. Details of substantial holder (1)

Name: Arch B, LLC (Arch B), Nead Corporation (Nead) and each of the entities listed in Annexure "A" (**Jefferies Group Entity**)

ACN/ARSN (if applicable): N/A

The holder ceased to be a substantial holder on: 03/08/2020

The previous notice was given to the company on: 13/03/2020

The previous notice was dated: 12/03/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "B"	See Annexure "B"	See Annexure "B"	See Annexure "B"	See Annexure "B"	See Annexure "B"

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nead	520 Madison Avenue, 11th Floor New York NY 10022
Arch B	535 E. South Temple, Salt Lake, UT 84102
Each Jefferies Group Entity	c/o Jefferies, 520 Madison Avenue, New York, NY 10022

Signature

print name: Rocco J. Nittoli

capacity: Authorised Signatory Vice President

sign here: Rocco J Nittoli 03/8/20

date: 03/08/2020

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure “A” – Jefferies Group Entities

This is Annexure “A” of 1 page referred to in the Form 605 (Notice of ceasing to be a substantial holder), signed by me and dated 3 August, 2020

Rocco J. Nittoli

Vice President

Jefferies Group Entities

Jefferies Financial Group Inc
Phlcorp Holdings, LLC
Baldwin Enterprise, LLC
BEI Arch Holdings, LLC
LUK-FX Holdings LLC
Leucadia Investment Co.
Leucadia Properties Inc.
LUK Acquisition III LLC
HomeFed LLC
Leucadia LLC
LVC AM LLC
Limestone Merger Sub LLC
Aviation Properties LLC
Leucadia International Corporation
JFG Funding LLC
Brea Railcar Management Inc.
LUK-WL LLC
LAM Holding LLC
LUK DV-1 Holdings LLC
Jefferies Group LLC
Brea Media Corporation
54 Mad Holding LLC
Foursight Holding LLC
Leucadia Investment Holdings LLC
Leucadia Financial Corporation
Leucadia Aviation Inc.
Leucadia Power Holdings Inc.
LCL Holdings LLC
BIA II LLC
Burnham Developer LLC
SR Warehouse LLC
Weblink Wireless I LP
LAM Trade Finance Group LLC
CR24 Holdings LLC
M Science Holdings LLC
54 Madison Partners LLC
Foursight Capital LLC
LUK Financial Corporation
LUK-Draper Inc
Governor Investment Inc.
CR General Inc.
Aviation Leasing Company LLC
Baxter Investment Company LLC
Peak Air LLC
Conwed Corporation
Amalgamated Enterprises Inc.
Folger Hill Asset Mgment LP
Folger Hill Asset Mgmt LLC
Leucadia Asset Management LLC
Chrome Capital Group LLC
M Science LLC
Automalyst LLC
Foursight Receivables LLC
Foursight Funding LLC
Draper Lake LLC
Governor Mortgage Company
Cypress Ridge LLC
LUK HRG LLC
Gauss Holdings LLC
M Science Ticker Tags LLC
M Research and Analytics Limited
M Science Hong Kong Limited
Foursight Funding II LLC
Gauss LLC
Ticker Tags Sub LLC
WMAC Investment LLC
BEI-Helium LLC
Idaho Timber Holding LLC
Charwin Timber LLC
BEI-PSVI Holdings LLC
BEI JEFFVEST LLC
LUK CLEC LLC
LUK-GOOBER LLC
LNC Investments LLC
MK Resources LLC
BEI ITALIA Wireless LLC
LUK-A3D LLC
LUK-FNV LLC
Chardaho LLC
Two Idaho Timber LLCS
Choober LLC
A3D Automotive LLC]
Ten Idaho Timber LLC
IH Communications LLC
Idaho Timber of Coushatta LLC
BHR Holdings LLC
Madnox Enterprises INC.
LUK-MB LLC
BEI-Science LLC
LUK-PCI LLC
Jericho One Corp
Baldwin Energy INC.
BEI Resources Corp
Baldwin Indiana Energy Inc.
JED Holdings LLC
Vitesse Energy Finance LLC
BEI TX Energy COF
LUK-Myrtle Beach LLC
BEI-Longhorn LLC
LUK-Shop LLC
JETX Energy LLC (Juneau)
Vitesse Energy LLC
LUK-MB1 Holdings LLC
Cloudbreak LLC
LUK-MB1 LLC
Leucadia Investors LLC
Maine Isles LLC
BIA Investments LLC
LUK-HY Fund LLC
PHX Capital LLC
Rockport Properties LLC
Glen Cove TND LLC
BEI-RZT Corporation
Garcadia Auto LLC
Sview Holding Company
Baldwin Carter Corp
BEI LNG Development Corp
TLCO Group Holdings Inc.
Rastin Investing LLC
Foursight Finance Holding Corp
BEI Park Central INC.
Baldwin-CIS LLC
BEI-RZT Holdings LLC
View Sound CO.
CP Two Louisiana Member LLC
Oregon Pipeline Company LLC
LNG Development Company LLC
Darsen LLC
Park Central Investor LLC
Wedgewood Investments LLC
BEI-RZT Management LLC
CP Two Louisiana LLC
CPTL Acquisition LLC
Oregon LNG Marketing Company LLC
Prepaid Card Holdings LLC
PLRC LLC
Wingfield Industries LLC
Leucadia – Moscow LLC
Baldwin-CIS Medical Products LLC
Stavropol USA LLC
Prepaid Cards LLC
L-Credit LLC
LR Credit LLC

Annexure "B" – Change in relevant interests

This is Annexure "B" of 1 page referred to in the Form 605 (Notice of ceasing to be a substantial holder), signed by me and dated 3 August, 2020

Rocco J. Nittoli

Vice President

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
4/20/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1674	86,079 fully paid ordinary shares	86,079
4/21/20	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1650	155,500 fully paid ordinary shares	155,500
4/22/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1594	133,521 fully paid ordinary shares	133,521
4/23/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1563	40,001 fully paid ordinary shares	40,001
4/24/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1700	38,651 fully paid ordinary shares	38,651
4/27/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1650	56,081 fully paid ordinary shares	56,081
4/28/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1650	4,669 fully paid ordinary shares	4,669
4/29/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1550	25,000 fully paid ordinary shares	25,000
4/30/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1600	29,625 fully paid ordinary shares	29,625
5/4/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1502	42,017 fully paid ordinary shares	42,017
5/12/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1700	219,709 fully paid ordinary shares	219,709
6/2/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1550	95,000 fully paid ordinary shares	95,000
7/1/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1589	314,131 fully paid ordinary shares	314,131
7/3/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1601	250,000 fully paid ordinary shares	250,000
7/6/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1676	241,550 fully paid ordinary shares	241,550
7/7/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1650	125,000 fully paid ordinary shares	125,000
7/8/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1600	150,000 fully paid ordinary shares	150,000
7/23/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1790	506,374 fully paid ordinary shares	506,374
7/24/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1793	210,730 fully paid ordinary shares	210,730
7/27/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1800	138,500 fully paid ordinary shares	138,500
7/28/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.1991	1,089,383 fully paid ordinary shares	1,089,383
7/29/2020	Arch B, Nead and each Jefferies Group Entity	Disposed on market	A$0.2033	1,166,129 fully paid ordinary shares	1,166,129
7/30/2020	Arch B, Nead and each Jefferies Group Entity	Disposed by a special crossing	A$0.1601	29,528,593 fully paid ordinary shares	29,528,593