AUSTRAL GOLD LIMITED
ABN 30 075 860 472

NOTICE OF EXTRAORDINARY GENERAL MEETING

TIME: 8:00am (AEDT)

DATE: 12 January 2021

PLACE: **Virtual meeting using Lumi – there will not be any actual location for physical attendance at the Meeting**

Please note the instructions in this Notice of Extraordinary General Meeting carefully.

This Notice of Extraordinary General Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

In accordance with Canadian National Instrument 71-*102* (**Instrument**) *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*, Austral Gold Limited (**Company**) confirms that it is a Designated Foreign Issuer as defined in the Instrument and is subject to the regulatory requirements of the Australian Securities Exchange Limited. Accordingly, the Company confirms that, in accordance with Section 3.2 of the Instrument, this Notice of Extraordinary General Meeting has been sent to all Shareholders with a Registered address in Canada in the same manner and at the same time, or as soon as practicable after, it was sent to all holders of Shares in the Company's local jurisdiction, being Australia.

Should you wish to discuss the matters in this Notice of Extraordinary General Meeting, please do not hesitate to contact the Company Secretary, using the contact details on page 25.