MEDIA RELEASE
Austral Gold Limited
27 May 2022

Austral Gold Announces its Annual General Meeting Results

Austral Gold Limited (the "Company") (ASX: AGD; TSX-V: AGLD) is pleased to announce that it's shareholders passed all resolutions in the Notice of Meeting dated 22 April 2022 at the General Meeting held today at 8.00am (AEST) by way of poll.

A summary of proxy votes and the number of votes cast on each poll is attached, in accordance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act.

About Austral Gold
Austral Gold Limited is a growing gold and silver mining, development and exploration company whose strategy is to expand the life of its cash generating assets in Chile, restart its Casposo mine in Argentina and build a portfolio of quality assets in Chile, the USA and Argentina organically through a Tier 1 or 2 exploration strategy and via acquisitions and strategic partnerships. Austral owns a 100% interest in the Guanaco/Amancaya mine in Chile and the Casposo Mine (currently on care and maintenance) in Argentina, a non-controlling interest in the Rawhide Mine in Nevada, USA and a non-controlling interest in Ensign Gold which holds the Mercur project in Utah, USA.

In addition, Austral owns an attractive portfolio of exploration projects in the Paleocene Belt in Chile (including those acquired in the 2021 acquisition of Revelo Resources Corp), a noncontrolling interest in Pampa Metals and a 100% interest in the Pingüino project and a 51% interest in the Sierra Blanca project, both in Santa Cruz, Argentina. Austral Gold Limited is listed on the TSX Venture Exchange (TSX-V: AGLD) and the Australian Securities Exchange. (ASX: AGD). For more information, please consult Austral's website at www.australgold.com.

Release approved by the Chief Executive Officer of Austral Gold, Stabro Kasaneva.

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AUSTRAL GOLD LIMITED
ANNUAL GENERAL MEETING
Friday, 27 May 2022
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	**Resolution Type**	**For**	**Against**	**Proxy's Discretion**	**Abstain**	**For**	**Against**	**Abstain***	**Carried / Not Carried**
1 - Adoption of the Remuneration Report	Ordinary	14,531,247 84.89%	2,425,805 14.17%	160,143 0.94%	433,262,286	14,691,390 85.83%	2,425,805 14.17%	433,262,286	Carried
2 - Re-election of Director - Mr Benjamin Jarvis	Ordinary	449,889,195 99.94%	141,951 0.03%	167,489 0.03%	180,846	450,306,684 99.97%	141,951 0.03%	180,846	Carried
3 - Re-election of Director - Mr Eduardo Elsztain	Ordinary	449,864,617 99.93%	173,876 0.04%	160,143 0.03%	180,846	450,274,760 99.96%	173,876 0.04%	180,846	Carried
4 - Re-election Director - Mr Pablo Vergara Del Carril	Ordinary	449,852,277 99.93%	186,215 0.04%	160,143 0.03%	180,846	450,262,420 99.96%	186,215 0.04%	180,846	Carried
5 - Re-election of Director - Mr Robert Trzebski	Ordinary	449,879,105 99.93%	159,388 0.04%	160,143 0.03%	180,846	450,289,248 99.96%	159,388 0.04%	180,846	Carried
6 - Re-election of Director - Mr Saul Zang	Ordinary	449,861,633 99.93%	176,860 0.04%	160,143 0.03%	180,846	450,271,776 99.96%	176,860 0.04%	180,846	Carried
7 - Re-election of Director - Mr Wayne Hubert	Ordinary	447,781,354 99.47%	2,257,138 0.50%	160,143 0.03%	180,846	448,191,497 99.50%	2,257,138 0.50%	180,846	Carried
8 - Approval of 10% Capacity to Issue Equity Securities	Special	449,876,955 99.93%	172,129 0.04%	160,143 0.03%	170,255	450,287,098 99.96%	172,129 0.04%	170,255	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.