IsoEnergy to Settle Portion of Interest Payment in Shares

Vancouver, BC, June 28, 2021 – IsoEnergy Ltd. ("**IsoEnergy**" or the "**Company**") (**TSXV: ISO; OTCQX: ISENF**) has agreed to settle a portion of the interest payment due to Queen's Road Capital Investment Ltd. ("**QRC**") (TSXV: QRC) as at June 30, 2021. Pursuant to the unsecured convertible debenture dated August 18, 2020 between QRC and the Company (the "**Debenture**"), as at June 30, 2021, the Company will owe QRC interest in the amount of US$255,000 of which US$75,000 will be settled with the issuance of 31,120 common shares of the Company ("**Shares**"), at a deemed price of US$2.41.

Under the terms of the Debenture, the portion of the interest payable to QRC equal to 2.5% per annum is payable in Shares at a price per Share equal to the volume-weighted average trading price per Share on the TSX Venture Exchange ("**TSXV**") for the twenty consecutive trading days ending 3 trading days prior to the date such interest is due. The portion of the interest payable to QRC equal to 6.0% per annum is payable in cash. The issuance of the Shares to QRC is subject to TSXV acceptance.

About IsoEnergy

IsoEnergy is a well-funded uranium exploration and development company with a portfolio of prospective projects in the eastern Athabasca Basin in Saskatchewan, Canada. The Company recently discovered the high-grade Hurricane Zone of uranium mineralization on its 100% owned Larocque East property in the Eastern Athabasca Basin. IsoEnergy is led by a Board and Management team with a track record of success in uranium exploration, development and operations. The Company was founded and is supported by the team at its major shareholder, NexGen Energy Ltd.

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