IsoEnergy Limited.

C$50,000,000 Bought Deal Treasury Offering of Common Shares

A final base shelf prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each of the provinces and territories of Canada (except Quebec). A copy of the final base shelf prospectus, any amendment to the final base shelf prospectus and any applicable shelf prospectus supplement that has been filed, is required to be delivered with this document. Copies of the final base shelf prospectus, and any applicable shelf prospectus supplement, may be obtained on SEDAR+ at www.sedarplus.ca. Alternatively, copies of the final short form base shelf prospectus and any applicable shelf prospectus supplement may be obtained from Stifel at ProspectusCanada@stifel.com.

This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the final base shelf prospectus, any amendment and any applicable shelf prospectus supplement, for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act. This term sheet shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

Issuer:	IsoEnergy Ltd. (the "**Company**").
Offering:	"Bought deal" treasury offering of 5,000,000 common shares (the "**Common Shares**").
Issue Price:	C$10.00 per Common Share (the "**Issue Price**").
Gross Proceeds:	C$50,000,000.
Over-Allotment Option:	The Company will grant the Underwriters an option (the "**Over-Allotment Option**") to purchase up to such number of additional Common Shares as is equal to 15% of the number of Common Shares purchased under the Offering to cover over-allotments, if any, and for market stabilization purposes. The Over-Allotment Option shall be exercisable, in whole or in part, for a period of 30 days following the Closing Date at the Issue Price.
Use of Proceeds:	The proceeds from the Offering will be used to fund the continued development and further exploration of the Company's mineral properties, and for general corporate purposes.
Form of Offering:	Bought deal, public offering by way of a prospectus supplement to the Company's short form base shelf prospectus dated September 5, 2024 as amended on May 8, 2025, subject to a formal underwriting agreement, including a standard industry "disaster out" and "material adverse change out" clauses running up to the Closing Date (as hereinafter defined) with concurrent private placement in the United States.
Jurisdictions:	The qualifying jurisdictions for this Offering will be all of the provinces and territories of Canada, other than Quebec and in the United States on a private placement basis only to "qualified institutional buyers" as defined in Rule 144A.
Listings:	The common shares of the Company are listed on the Toronto Stock Exchange under the symbol "ISO" and on the NYSE American LLC (together the "**Exchanges**") under the symbol "ISOU". The Company shall obtain the necessary approvals to list the Offered Securities on the Exchanges, which listings shall be conditionally approved or approved, as applicable, prior to the Closing Date.
Eligibility:	Eligible for RRSPs, RRIFs, RESPs, TFSAs, RDSPs and DPSPs in Canada.
Commission:	A cash commission of 5.0% of the aggregate gross proceeds from the Offering (including, if and to the extent exercised, the Over-Allotment Option) payable on the Closing Date

Bookrunners:	Stifel Nicolaus Canada Inc. and Canaccord Genuity Corp.
Closing Date:	On or about June 24, 2025 (the "**Closing Date**") or such other date as the Company and the Bookrunners may agree.

"The information contained herein is believed to be accurate; however it is to change without notice."