

STATEMENT UNDER THE ACT RESPECTING TRANSPARENCY MEASURES IN THE MINING, OIL AND GAS INDUSTRIES

Fiscal year covered by the statement: from January 1, 2017 to December 31, 2017

Name of the entity filing the statement: Prairie Provident Resources Inc.

Name(s) of the subsidiary or subsidiaries for which the entity files the statement, where applicable:
Prairie Provident Resources Canada Ltd.

Certificate

I certify that I have examined the information contained in the statement of Prairie Provident Resources Inc. and Prairie Provident Resources Canada Ltd. for the fiscal year that began on January 1, 2017 and ended on December 31, 2017. To my knowledge and having exercised due diligence, the information contained in the statement is, in all material respects for the purposes of the Act, true, accurate and complete.

Name of the officer or director: Mimi Lai

Title of position: Vice President, Finance and Chief Financial Officer

Date: May 28, 2018

(signed) "Mimi Lai"

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2017	To: 12/31/2017		
Reporting Entity Name	Prairie Provident Resources Inc.		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E495482			
Subsidiary Reporting Entities (if necessary)	E858388 Prairie Provident Resources Canada Ltd.			

Payments by Payee	
1	100
2	200
3	300
4	400
5	500
6	600
7	700
8	800
9	900
10	1000
11	1100
12	1200
13	1300
14	1400
15	1500
16	1600
17	1700
18	1800
19	1900
20	2000
21	2100
22	2200
23	2300
24	2400
25	2500
26	2600
27	2700
28	2800
29	2900
30	3000
31	3100
32	3200
33	3300
34	3400
35	3500
36	3600
37	3700
38	3800
39	3900
40	4000
41	4100
42	4200
43	4300
44	4400
45	4500
46	4600
47	4700
48	4800
49	4900
50	5000
51	5100
52	5200
53	5300
54	5400
55	5500
56	5600
57	5700
58	5800
59	5900
60	6000
61	6100
62	6200
63	6300
64	6400
65	6500
66	6600
67	6700
68	6800
69	6900
70	7000
71	7100
72	7200
73	7300
74	7400
75	7500
76	7600
77	7700
78	7800
79	7900
80	8000
81	8100
82	8200
83	8300
84	8400
85	8500
86	8600
87	8700
88	8800
89	8900
90	9000
91	9100
92	9200
93	9300
94	9400
95	9500
96	9600
97	9700
98	9800
99	9900
100	10000

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Alberta		220,000	7,040,000	1,190,000					8,450,000	In-kind oil royalty payments of \$6,800,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada	Northern Sunrise County		1,660,000							1,660,000	
Canada	Municipal District of Opportunity		200,000							200,000	
Canada	Municipal District of Provost		190,000							190,000	
			2,270,000	7,040,000	1,190,000	-	-	-	-	10,500,000	

Additional Notes:

All payments were made in Canadian dollars.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2017	To:	12/31/2017						
Reporting Entity Name	Prairie Provident Resources Inc.					Currency of the Report	CAD			
Reporting Entity ESTMA Identification Number	E495482									
Subsidiary Reporting Entities (if necessary)	E858388 Prairie Provident Resources Canada Ltd.									
Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Evi	1,860,000	6,240,000	620,000					8,720,000	In-kind oil royalty payments of \$6,000,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada	Princess	20,000	600,000	100,000					720,000	In-kind oil royalty payments of \$600,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada	Provost	400,000	130,000	160,000					690,000	In-kind oil royalty payments of \$130,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada	Other	-	60,000	280,000					340,000	In-kind oil royalty payments of \$70,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices. This was offset by cash royalty credits of \$10,000 which were net against payments to the government for other projects.
Canada	Wheatland	-	-	40,000					40,000	
		2,280,000.00	7,030,000.00	1,200,000.00					10,510,000	
Additional Notes ³ :	All payments were made in Canadian dollars.									