ECN CAPITAL CORP.

Report of Voting Results Pursuant to Section 11.3 of
National Instrument 51-102 – *Continuous Disclosure Obligations*

In respect of the special meeting of holders of common shares of ECN Capital Corp. (the "Company") held on December 2, 2021 by way of virtual meeting (the "Meeting"), the following sets forth a brief description of the matter that was considered and voted upon at the Meeting and the outcome of the vote in respect thereof. Full details of the matter voted on at the Meeting are set out in the Company's management information circular dated October 29, 2021 (the "Circular"), which is available on the Company's SEDAR profile at www.sedar.com.

The Scrutineers' report recorded that there were shareholders present or represented by proxy at the Meeting representing 166,378,480 common shares (or 68.50% of the issued and outstanding common shares of the Company).

<u>Matter Voted Upon at the Meeting</u>

1. **Stated Capital Reduction Resolution**: A special resolution, the full text of which is set forth in Schedule "A" to the Circular, authorizing a reduction of the stated capital account of the common shares of the Company by an aggregate amount equal to $1,010,500,000 for the purposes of distributing such amount to holders of common shares of the Company by way of a return of capital, all as more particularly described in the Circular, was approved by ballot.

   Based on proxies and votes received at the Meeting, 166,367,634 common shares (99.99%) were voted "for" and 10,846 common shares (0.01%) were voted "against".

Dated this 2nd day of December, 2021.

ECN CAPITAL CORP.

By: *"Mary Beth Koenig"*
Title: Chief Legal Officer, General Counsel and Corporate Secretary