ECN CAPITAL CORP.

Report of Voting Results Pursuant to Section 11.3 of
National Instrument 51-102 – *Continuous Disclosure Obligations*

In respect of the annual meeting of holders of common shares of ECN Capital Corp. (the "Company") held on April 7, 2021 by way of virtual meeting (the "Meeting"), the following sets forth a brief description of the matters which were considered and voted upon at the Meeting and the outcome of the vote in respect of each matter.

The Scrutineers' report recorded that there were shareholders represented in person or by proxy at the Meeting representing 183,844,725 common shares (or 74.47% of the issued and outstanding common shares of the Company).

Matters Voted Upon at the Meeting

1. **Election of Directors**: The election of directors was conducted by ballot. Each of the seven nominees in the Company's management information circular dated March 1, 2022 (the "Circular") were elected to serve until the next annual meeting of shareholders of the Company or until their successors are duly elected or appointed. The percentage of votes cast "for" or "withheld" from the vote are set forth below opposite the name of each elected director based on proxies and votes received at the Meeting.

DIRECTOR	**FOR**		**WITHHELD**	
William Lovatt	167,929,430	95.66%	7,621,969	4.34%
Steven Hudson	174,376,723	99.33%	1,174,676	0.67%
Paul Stoyan	159,663,075	90.95%	15,888,324	9.05%
Pierre Lortie	175,442,019	99.94%	109,380	0.06%
David Morris	175,183,692	99.79%	367,707	0.21%
Carol Goldman	171,891,573	97.92%	3,659,826	2.08%
Karen Martin	175,310,878	99.86%	240,521	0.14%

2. **Re-appointment of Auditors**: An ordinary resolution to re-appoint Ernst & Young LLP to serve as the independent auditors of the Company and authorizing the directors of the Company to fix the auditors' remuneration was approved by ballot. Based on proxies and votes received at the Meeting, 183,494,272 common shares (99.81%) voted "for" and 350,453 common shares (0.19%) "withheld".

3. **Approval of Non-Binding Advisory Resolution on Executive Compensation**: The non-binding advisory resolution on the Company's approach to executive compensation, as set out in the Circular, was passed as an ordinary resolution by ballot. Based on proxies and votes received at the Meeting, 158,545,842 common shares (90.30%) voted "for" and 17,035,621 common shares (9.70%) voted "against".

4. **Option Plan Resolution**: The Option Plan Resolution, as set out in the Circular, was passed as an ordinary resolution of the shareholders of the Company by a vote conducted by ballot. Results of the ballot were: 162,746,922 common shares (92.69%) voted "for" and 12,834,541 common shares (7.31%) voted "against".

5. **DSU Plan Resolution:** The DSU Plan Resolution, as set out in the Circular, was passed as an ordinary resolution of the shareholders of the Company by a vote conducted by ballot. Results of the ballot were: 169,384,135 common shares (96.47%) voted "for" and 6,197,328 common shares (3.53%) voted "against".

6. **Unit Plan Resolution**: The Unit Plan Resolution, as set out in the Circular, was passed as an ordinary resolution of the shareholders of the Company by a vote conducted by ballot. Results of the ballot were: 160,798,165 common shares (91.58%) voted "for" and 14,783,298 common shares (8.42%) voted "against".

Dated this 7th day of April, 2022.

ECN CAPITAL CORP.

By: *"Mary Beth Koenig"*
Title: Chief Legal Officer, General Counsel and Corporate Secretary