ECN CAPITAL CORP.

Report of Voting Results Pursuant to Section 11.3 of
National Instrument 51-102 – *Continuous Disclosure Obligations*

In respect of the annual meeting of holders of common shares ("**Common Shares**") and mandatory convertible preferred shares, Series E ("**Series E Shares**" and, together with the Common Shares, the "**Shares**") of ECN Capital Corp. (the "**Corporation**") held on May 22, 2025 by way of virtual meeting (the "**Meeting**"), the following sets forth a brief description of the matters which were considered and voted upon at the Meeting and the outcome of the vote in respect of each matter.

The Scrutineer's report recorded that there were shareholders represented in person or by proxy at the Meeting representing 210,980,127 Common Shares and 27,450,000 Series E Shares (representing approximately 77.19% of the votes attached to the outstanding Shares of the Corporation). The holders of Common Shares and Series E Shares voted together as a single class on all matters submitted to a vote at the Meeting.

Matters Voted Upon at the Meeting

1. **Election of Directors**: The election of directors was conducted by ballot. Each of the eight nominees in the Corporation's management information circular dated April 22, 2025 (the "**Circular**") were elected to serve until the next annual meeting of shareholders of the Corporation or until their successors are duly elected or appointed. The number and percentage of votes cast "for" or "withheld" from the vote are set forth below opposite the name of each elected director based on proxies and votes received at the Meeting.

DIRECTOR	FOR		WITHHELD	
William Lovatt	234,246,853	99.97%	60,404	0.03%
Steven Hudson	234,244,093	99.97%	63,164	0.03%
Paul Stoyan	234,247,493	99.97%	59,764	0.03%
David Morris	234,245,695	99.97%	61,562	0.03%
Carol E. Goldman	234,249,295	99.98%	57,962	0.02%
Karen Martin	234,175,338	99.94%	131,919	0.06%
Tawn Kelley	229,665,073	98.02%	4,642,184	1.98%
Tarun Mehta	234,246,845	99.97%	60,412	0.03%

2. **Re-appointment of Auditors**: An ordinary resolution to re-appoint Ernst & Young LLP to serve as the independent auditors of the Corporation and authorizing the directors of the Corporation to fix the auditors' remuneration was approved by ballot. Based on proxies and votes received at the Meeting, 238,125,073 Shares (99.87%) voted "for" and 305,055 Shares (0.13%) "withheld".

3. **Approval of Non-Binding Advisory Resolution on Executive Compensation**: The non-binding advisory resolution on the Corporation's approach to executive compensation, as set out in the Circular, was passed as an ordinary resolution by ballot. Based on proxies and votes received at the Meeting, 232,701,457 Shares (99.31%) voted "for" and 1,605,800 Shares (0.69%) voted "against".

4. **Option Plan Resolution**: The Option Plan Resolution, as set out in the Circular, was passed as an ordinary resolution by ballot. Based on proxies and votes received at the Meeting, 202,874,395 Shares (86.58%) voted "for" and 31,432,862 Shares (13.42%) voted "against".

5. **DSU Plan Resolution**: The DSU Plan Resolution, as set out in the Circular, was passed as an ordinary resolution by ballot. Based on proxies and votes received at the Meeting, 203,431,364 Shares (86.82%) voted "for" and 30,875,893 Shares (13.18%) voted "against".

6. **Unit Plan Resolution**: The Unit Plan Resolution, as set out in the Circular, was passed as an ordinary resolution by ballot. Based on proxies and votes received at the Meeting, 203,431,564 Shares (86.82%) voted "for" and 30,875,693 Shares (13.18%) voted "against".

Dated this 22nd day of May, 2025.

ECN CAPITAL CORP.

By: *"Jacqueline Weber"*
Title: Chief Financial Officer