

Goldplay Appoints Vice President, Corporate Development & Exploration

VANCOUVER, Aug. 02, 2018 /CNW/ - **Goldplay Exploration Ltd. (TSXV: GPLY, OTCQB: GLYXF - the "Company" or "Goldplay")** is pleased to announce the appointment of Mr. Trevor Woolfe to the newly created position of Vice President, Corporate Development and Exploration. As Vice President, Corporate Development and Exploration, Mr Woolfe will identify and assess new opportunities with the potential to grow the Company, engage in investor relations and marketing, raise the Company profile in the investment community and enhance its shareholders' value, as well as providing management support to ongoing exploration activities. Mr. Woolfe will report directly to the President and CEO of Goldplay, Mr. Marcio Fonseca.

Mr. Woolfe brings 25 years of exploration, mining and public company management experience to the Company. He holds a Bachelor of Science (Honours) degree, majoring in geology, from Monash University (Australia). His credits include positions with Australian companies CRA, Metana Minerals NL and Newcrest Mining Limited, as well as four years with Canadian major, Placer Dome in Chile and Brazil. He is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM – 27 years), Australian Institute of Geoscientists (MAIG – 4 years), a Graduate of the Australian Institute of Company Directors (GAICD – 10 years), and also holds a Graduate Certificate in Applied Finance and Investment (SIA).

In the 11 years prior to his appointment to Goldplay, Mr. Woolfe was Managing Director and CEO of Australian (ASX) listed and unlisted companies including Oro Verde Limited, Serena Resources Limited and Anchor Resources Limited, as well as the founder of his independent consultancy. Most recently he led the Oro Verde Limited exploration efforts in Nicaragua. Mr. Woolfe is a Latin American specialist and speaks fluent Spanish and Portuguese.

Marcio Fonseca, President & CEO of the Company, commented: "We are delighted that Mr. Woolfe has chosen to join Goldplay. Mr. Woolfe's broad skill set and experience in exploration, project development, mining operation and acquisitions with large mining companies will be extremely valuable in the advancement of the Company's growth strategy in Mexico.

About Goldplay Exploration Ltd.

Goldplay owns a +250 square km exploration portfolio in the Rosario Mining District, Sinaloa, Mexico. Goldplay is focused on exploration activities that include drilling, currently in progress at the El Habal Project, as well as a planned surface exploration program, drilling and resource expansion update at the recently acquired, advanced stage San Marcial Project.

The San Marcial Project consists of 1,250 hectares, located south of the La Rastra and Plomosas historical mines and 20 km from the Company's 100% owned El Habal Project in the historic (gold-silver) Rosario Mining District, Sinaloa, Mexico. San Marcial is an attractive near-surface high-grade silver, zinc and lead project with a historical National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("NI 43-101") (1) resource with an immediate opportunity for resource expansion.

The El Habal Project is a drilling stage project with an ongoing core drilling program. The 1,000 m long oxidized gold mineralized zone outcrops along a series of rolling hills with evidence of historical shallow underground mining along an additional 5 km. The nearby historical Rosario Au-Ag Mine reportedly operated for 250 years. Goldplay's team has over 30 years' experience with senior roles in exploration, financing, and development in the mining industry, including over ten years of extensive exploration experience in the Rosario Mining District, leading to previous successful discoveries. A current NI 43-101 report on The El Habal Project is filed on SEDAR.

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Mr. Marcio Fonseca,
P. Geo, President & CEO
Goldplay Exploration Ltd.

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