

Victory Capital Appoints Mike Marrandino to its Board of Directors

Toronto, ON, January 11, 2019 — Victory Capital Corp. (the “**Company**” or “**Victory**”) (TSXV: VIC.P), a capital pool company that is engaged in the identification and evaluation of assets or businesses with a view to completing a qualifying transaction, announced today the appointment of Mike Marrandino to the Company’s Board of Directors.

Mr. Marrandino is an experienced C-suite business consultant that brings over 30 years of experience in the management consulting industry. Mr. Marrandino’s expertise includes business planning, corporate development, mergers & acquisitions and start-ups. He currently serves as President, CEO and Director of MLI Marble Lending Inc., a private fintech consumer lending company. In addition, Mr. Marrandino is an Independent Director of Global Daily Fantasy Sports Inc., a publicly-traded company on the TSX Venture Exchange, and President and Director of Intrinsic4D, a NEX listed company.

“I look forward to working alongside the Company’s talented directors and leveraging my experience in the management consulting field to provide key insights into building the future of the Company”, said Mr. Marrandino.

The appointment of Mr. Marrandino remains subject to review and approval by the TSX Venture Exchange.

About Victory Capital Corp.

Victory was incorporated on November 6, 2009 pursuant to the Business Corporation Act (Ontario) and is classified as a Capital Pool Corporation as defined in Policy 2.4 of the TSX Venture Exchange Inc. Corporate Finance Manual. For more information, contact Chris Frostad, Chief Executive Officer, Victory Capital Corp. at cfrostad@purepoint.ca

Forward-Looking Statements

This news release contains certain statements that may constitute forward-looking information under applicable securities laws. All statements, other than those of historical fact, which address activities, events, outcomes, results, developments, performance or achievements that Victory anticipates or expects may or will occur in the future (in whole or in part) should be considered forward-looking information. Such information may involve, but is not limited to, comments with respect to strategies, expectations, planned operations and future actions of the Company. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the forgoing) be taken, occur, be achieved, or come to pass. Forward-looking information is based on currently available competitive, financial and economic data and operating plans, strategies or beliefs as of the date of this news release, but involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of Victory to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors may be based on information currently available to Victory, including information obtained from third-party industry analysts and other third-party sources, and are based on management's current expectations or beliefs regarding future growth, results of operations, future capital (including the amount, nature and sources of funding

thereof) and expenditures. Any and all forward-looking information contained in this press release is expressly qualified by this cautionary statement.

Investors are cautioned that, except as disclosed in the Filing Statement any information released or received with respect to the reverse take-over may not be accurate or complete and should not be relied upon. Trading in the securities of the Corporation should be considered highly speculative.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The securities of the Corporation have not been and will not be registered under the United States Securities Act of 1933, as amended and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirement. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

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