GEYSER BRANDS ANNOUNCES APPOINTMENT OF NEW MEMBERS TO THE INVESTIGATION COMMETTEE

May 18, 2022 – Vancouver, British Columbia – Geyser Brands Inc. (TSXV:GYSR) (OTC:GYSRF) ("**Geyser**" or the "**Company**") announces that its board of directors (the "**Board**") has appointed new members to the investigation committee ("the **Committee**") in an ongoing effort to conclude the Investigation effective May 18, 2022.

The Board of the Company wishes to announce the appointment of new members to the investigation committee to continue to assess and resolve the outstanding issues regarding Solace Management Group Inc. ("Solace"). Geyser completed the acquisition of Solace on September 17, 2019. The scope of the internal investigations extends to subsequent actions of the directors, management, employees and advisors of Solace, actions of certain Board members of Geyser, and any other related issues relevant and requisite to the completion of internal and external audit requirements.

The Committee comprises of four members:

Mr. Connor Yuen: Independent Director of the Company (Chair)

Mr. Nicholas Gao: Controller of the Company, CPA, CGA

Mr. Amir Abdollahzadeh: Consultant to the Company, CPA, CMA

Mr. Y Wu: Consultant to the Company

About Geyser Brands

Geyser Brands Inc. builds brands in the health and wellness space that focus on the benefits of cannabis to improve lives. Its Health Canada approved Licensed Production facility has cultivation, processing, research and sales licenses, allowing it to deliver proprietary delivery technologies, formulations, research partnerships and traceability in supply and distribution.

For more information, visit the company's website at geyserbrands.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. Forward-looking statements and information are often, but not always, identified by the use of words such as "appear", "seek", "anticipate", "plan", "continue", "estimate", "approximate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "would" and similar expressions.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the risks associated with the marijuana industry in general such as operational risks in growing; competition; incorrect assessment of the value and potential benefits of various transactions; ability to access sufficient capital from internal and external sources; failure to obtain required regulatory and other approvals and changes in legislation, including but not limited to tax laws and government regulations. Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information relating to Geyser is available at www.sedar.com.