

TRANSCONTINENTAL GOLD CORP.

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NEWS RELEASE

Transcontinental Gold Corp. Announces Change of Auditors

February 3, 2021 – Vancouver, British Columbia. Transcontinental Gold Corp. (TSXV:TCG.P)(the “**Company**”), a capital pool company, announces that the Company has appointed BDO Canada LLP as its new independent auditors replacing Davidson & Company LLP. The decision to change auditors was not the result of any disagreement between the Company and Davidson & Company LLP on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure.

On behalf of the board of

TRANSCONTINENTAL GOLD CORP.

Per: “*Wenhong Jin*”

Wenhong Jin

President, CEO, CFO and Director

For further information, please contact:

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