

Source Energy Services Reports 2024 AGM Results

CALGARY, Alberta – May 10, 2024 – (TSX:SHLE)

Source Energy Services Ltd. (“Source” or the “Company”) reports results from its annual meeting shareholder held May 10, 2024.

2024 AGM Voting Results

Election of Directors

All of the proposed nominees were elected to Source’s board of directors (the “**Board**”) by Shareholders present or represented by proxy at the Meeting. The voting results are as follows:

Name of Nominee	Votes for (percentage)	Withheld (percentage)
Scott Melbourn	99.99	0.01
Jeff Belford	99.97	0.03
Chris Johnson	99.97	0.03
Carrie Lonardelli	99.97	0.03
Steven Sharpe	97.93	2.07

Shareholder Approval of Other Matters

Shareholders also voted at the Meeting to approve each of the other resolutions described in Source’s Notice of Annual Meeting of Shareholders and Management Information Circular, dated March 6, 2024 (the “**Information Circular**”), as follows: (i) the ordinary resolution to fix the number of directors to be elected at the meeting at five (5) was approved by 100% of the votes cast by Shareholders; (ii) the ordinary resolution approving the appointment of Ernst & Young LLP as the auditor of the Company was approved by 100% of the votes cast by Shareholders; (iii) the ordinary resolution approving 2024 Long Term Incentive Plan was approved by 99.91% of the votes cast by Shareholders; and (iv) the ordinary resolution approving 2024 Stock Option Plan was approved by 99.91% of the votes cast by Shareholders.

ABOUT SOURCE ENERGY SERVICES

Source Energy Services is a company that focuses on the integrated production and distribution of frac sand, as well as the distribution of other bulk completion materials not produced by Source. Source provides its customers with an end-to-end solution for frac sand supported by its Wisconsin and Peace River mines and processing facilities, its Western Canadian terminal network and its “last mile” logistics capabilities, including its trucking operations, and Sahara, a proprietary well site mobile sand storage and handling system.

Source’s full-service approach allows customers to rely on its logistics platform to increase reliability of supply and to ensure the timely delivery of frac sand and other bulk completion materials at the well site. For more information about Source, please visit www.sourceenergyservices.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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