August 4, 2022 TSX-V: FWTC

Forward Water Technologies Corp. Issues Shares for Payment of Services by AGORA Internet Relations Corp.

Toronto, Ontario – Forward Water Technologies Corp. (TSXV: FWTC) (the "**Company**") is pleased to announced that it has issued a total of 502,999 common shares in the capital of the Company in settlement of compensation to AGORA Internet Relations Corp. ("**AGORA**") for certain advertising services provided by AGORA to the Company over the last six months.

The Company has received significant exposure through millions of content brand insertions on the AGORACOM network and extensive search engine marketing over the last six months. In addition, exclusive sponsorships of invaluable digital properties such as AGORACOM TV, the AGORACOM home page and the AGORACOM Twitter account have served to significantly raise the brand awareness of the Company among small cap investors.

President and CEO, Mr. Honeyman comments, "AGORA has proven to be a valuable partner over the past six month period. We are delighted to have their services to continue to expand our presence in the clean technology sector."

As disclosed in the Company's December 17, 2021 press release the Company entered into an agreement with AGORA for the provision of marketing services for a period of one year. Pursuant to the terms of the agreement with AGORA, the Company agreed to pay a total fee of $100,000 + HST. The fee is payable, through the issuance of common shares of the Company and the 502,999 common shares being issued are being issued at deemed prices equal to the closing prices of the shares at each of the following dates:

- $20,000 + HST Shares for Services upon commencement November 15, 2021;
- $20,000 + HST Shares for Services at end of Third Month February 15, 2022;
- $20,000 + HST Shares for Services at end of Sixth Month May 16, 2022.

The shares are subject to a hold period that will expire on December 5, 2022.

About AGORACOM

AGORACOM is the pioneer of online marketing, broadcasting, conferences and investor relations services to North American small and mid-cap public companies, with more than 300 companies served. AGORACOM is the home of more than 7.7 million investors that visited 55.2 million times and read over 600 million pages of information over the last 10 years. The average visit of 8min 43sec is more than double that of global financial sites, which can be attributed to the implementation and enforcement of the strongest moderation rules in the industry.

About Forward Water Technologies Corp.

Forward Water Technologies Corp. is a publicly traded Canadian company dedicated to saving the earth's water supply using its patented Forward Osmosis technology. The Company was founded by GreenCentre Canada, a leading technology innovation centre supported by the government of Canada. The Company's technology allows for the reduction of challenging waste streams simultaneously returning fresh water for re-use or surface release. The Company's mandate is to focus on the large-scale implementation of its technology in multiple sectors, including industrial wastewater, oil and gas, mining, agriculture and ultimately municipal water supply and re-use market sectors. In addition, the Company has initiated early stage R&D for the treatment of food and beverage process streams.
For more information, please visit www.forwardwater.com.

Contact Information

For more information or interview requests, please contact:

C. Howie Honeyman – Chief Executive Officer
howie.honeyman@forwardwater.com
416-451-8155

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Forward-Looking Statements

Certain statements contained in this news release constitute "forward-looking information" as such term is used in applicable Canadian securities laws including statements regarding expansion and uptake of the Company's technology and the ability for the Company to achieve its growth strategy and business plan. Forward-looking information is based on plans, expectations and estimates of management at the date the information is provided *and is subject to certain factors and assumptions, including, the ability to scale the technology and the adoption of the technology by potential customers.*

Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Some of the risks and other factors that could cause results to differ materially from those expressed in the forward-looking statements include, but are not limited to: the impacts from the coronavirus or other epidemics, general economic conditions in Canada, the United States and globally; unanticipated operating events; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility as well as the other risks and uncertainties applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at www.sedar.com. The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information.