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TSX-V: TG

Trifecta Gold Ltd. Completes Debt Settlement

May 8, 2019 - Trifecta Gold Ltd. (TSX-V: TG) ("Trifecta") announces that it has closed the debt settlement with its former President and CEO originally announced on April 30, 2019. The debt settlement consisted of the issuance of 1,500,000 common shares at a deemed price of $0.05 per share to settle outstanding indebtedness of $75,000. All of the shares issued pursuant to this debt settlement are subject to a hold period in Canada until September 8, 2019.

About Trifecta Gold Ltd.

Trifecta is a Canadian precious metal exploration company dedicated to increasing shareholder value through the acquisition and advancement of attractive exploration projects in Canada and other mining-friendly jurisdictions.

ON BEHALF OF THE BOARD

"Richard Drechsler"

Interim President and CEO

For further information concerning Trifecta or its various exploration projects please visit www.trifectagold.com or contact:

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This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.