

Pathway Health Corp. Announces Issuance of Shares

TORONTO, Jan. 19, 2022 /CNW/ - Pathway Health Corp. (TSXV: PHC) (Frankfurt: KL1) (formerly Colson Capital Corp.) ("**Pathway**" or the "Company"), an integrated healthcare company that provides products and services to patients suffering from chronic pain and related conditions, announces the issuance of 75,000 common shares in the capital of the Company ("Common Shares") to CannTrust Inc. in partial satisfaction of the Company's payment obligations under an asset purchase agreement dated August 31, 2021 (the "Agreement"), pursuant to which a subsidiary of the Company acquired substantially all of the operating assets of O Cannabis We Stand On Guard for Thee Corporation (the "Vendor").

The acquisition of the assets of the Vendor, and further information concerning the Agreement, are described in the Company's press release dated September 7, 2021. The Common Shares issued to satisfy the payment obligation will be subject to four month hold period under applicable securities laws.

After giving effect to the issuance of the 75,000 Common Shares, the Company will have 93,722,085 Common Shares issued and outstanding.

About Pathway Health

Pathway Health is an integrated healthcare company that provides products and services to patients suffering from chronic pain and related conditions. The Company owns and operates nine community-based clinics across four provinces where its team of health professionals work together to help patients through a variety of evidence-based approaches and products, including medical cannabis. Pathway Health's patient care programs utilize an interdisciplinary approach that is guided by trained pain specialists, physical and occupational therapists, psychologists, nurses, and other healthcare providers. Pathway is also the leading provider of medical cannabis services in Canada and has established itself as the leading partner with national and regional pharmacy companies for the delivery of medical cannabis services to their customers. The Company is working with several pharmacy companies on the development of Cannabis Health Products (CHPs) for OTC product distribution through retail pharmacy locations across the country following anticipated changes to the Cannabis Act.

For more information, visit Pathway Health's website: www.pathwayhealth.ca

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors that may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; delay or failure to receive applicable approvals; and the results of operations. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Pathway disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this Press Release. The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has

neither approved nor disapproved the contents of this press release.

SOURCE Pathway Health Corp.

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