RMMI CORP.

ANNUAL INFORMATION FORM

For the fiscal year ended December 2017

October 10, 2018

TABLE OF CONTENTS

ABOUT THIS ANNUAL INFORMATION FORM

Interpretation

Certain terms used in this Annual Information Form or AIF are defined under "*Glossary*". Unless the context otherwise requires or unless required by Applicable Securities Laws, all references in this AIF to "RMMI", the "Corporation", "we", "us" and "our" or other similar terms refer to RMMI Corp.

Market and Industry Data

This AIF includes market and industry data that has been obtained from third-party sources, including industry publications. Management's knowledge of the industry in which the Corporation operates has been developed through its experience and participation in such an industry. Although management believes such information to be reliable, neither the Corporation nor management has independently verified any of the data from third-party sources referred to in this AIF or ascertained the underlying economic assumptions relied upon by such sources. In addition, projections, assumptions and estimates of our future performance or the future performance of the industry and markets in which we operate are subject to a high degree of uncertainty and risk due to a variety of factors, including those described under "*Cautionary Statements Regarding Forward-Looking Statements*" and "*Risk Factors*".

Furthermore, references in this AIF to any publications, reports, surveys or articles prepared by third parties should not be construed as depicting the complete findings of the entire publication, report, survey or article. The information in any such publication, report, survey or article is not incorporated by reference in this AIF.

Currency

Unless otherwise indicated, all references to "$" or "dollars" are to the Canadian dollar. All financial information herein has been presented in accordance with IFRS.

Documents Incorporated by Reference

Information has been incorporated by reference in this AIF from documents filed with securities commissions or similar regulatory authorities in Canada. Copies of these documents may be obtained on SEDAR at www.sedar.com.

The following documents of the Corporation filed with the securities commissions or similar regulatory authorities in Canada are specifically incorporated by reference in, and form an integral part of, this AIF:

(a) the Amended and Restated Prospectus (amending and restating the prospectus dated June 22, 2018) dated June 26, 2018 (the "**Prospectus**");

(b) the unaudited condensed interim consolidated financial statements of the Corporation together with the notes thereto as at and for the three and six-month periods ended June 30, 2018 and 2017 (the "**Interim Financial Statements**"); and

(c) management's discussion and analysis of the financial condition and operations of the Corporation for the three and six-month periods ended June 30, 2018 (the "**Interim MD&A**").

Documents referenced in any of the documents incorporated by reference in this AIF but not expressly incorporated by reference therein or herein and not otherwise required to be incorporated by reference therein or herein are not incorporated by reference in this AIF.

Any statement contained in this AIF or a document incorporated by reference herein shall be deemed to be modified or superseded for the purposes of this AIF to the extent that a statement contained herein or in any other subsequently filed document which also is or is deemed to be incorporated by reference herein modifies or supersedes such statement. Any statement so modified or superseded shall not constitute a part of this AIF, except as so modified or superseded. The modifying or superseding statement need not state that it has modified or superseded a prior statement or include any other information set forth in the document which it modifies or supersedes. The making of a modifying or superseding statement shall not be deemed an admission for any purposes that the modified or superseded statement, when made, constituted a misrepresentation, an untrue statement of a material fact or an omission to state a material fact that is required to be stated or that is necessary to make a statement not misleading in light of the circumstances in which it was made. Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this AIF.

CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING STATEMENTS

Certain statements contained in this AIF, and in certain documents incorporated by reference into this AIF, constitute "forward-looking statements" or "forward-looking information" within the meaning of the applicable securities legislation (collectively, "**forward-looking statements**"). These statements relate to management's expectations about future events, results of operations and the Corporation's future performance (both operational and financial) and business prospects. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements can be identified by words such as: "anticipate," "intend," "contemplate," "continue," "propose," "predict," "plan," "goal," "seek," "believe," "project," "forecast," "pursue," "potential," "objective," "estimate," "expect," "strategy," "future," "likely," "might," "may," "shall," "should," "could," "will," "capable," and similar references to future periods. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this AIF, and in certain documents incorporated by reference into this AIF, should not be unduly relied upon. Unless otherwise indicated, these statements speak only as of the date of this AIF. In addition, this AIF, and in certain documents incorporated by reference into this AIF, may contain forward-looking statements and forward-looking information attributed to third party industry sources.

In particular, this AIF contains forward-looking statements pertaining to the following:

- the grant of the Licence to Produce (if any) and the timing of the grant of such licence;
- the grant of the Licence to Sell (if any) and the timing of the grant of such licence;
- the production of industrial hemp on a test basis and the Corporation's intention to renew its licence to produce industrial hemp;
- the renovations and development of the RM Property and related timings and possible future use and development of the RM Property;
- expectations with respect to anticipated production on the RM Property;
- expectations with respect to the proposed use of the RM Property in the absence of a Licence to Produce;
- the production and sale of industrial hemp in the absence of a Licence to Produce;
- the cannabis industry (medical and recreational) as a whole and RMMI's plans to participate in the Canadian recreational market for use of cannabis;
- aeroponics technology and its perceived benefits;
- the proposed use of the brand name "Alpenglow Cannabis" for its future cannabis products;
- expected operating results, such as revenue growth and earnings;
- the Corporation's objectives and competitive strengths and the regulatory environment in which the Corporation will operate;
- the Corporation's intention to grow its proposed business and future services and product offerings;
- the Corporation's plans with respect to the payment of dividends; and
- use of future earnings and other cash resources (if any);

Forward-looking statements are based on certain assumptions and analyses made by us in light of the experience and perception of historical trends, current conditions and expected future developments and other factors we believe are appropriate and are subject to risks and uncertainties. In making the forward looking statements included in this AIF, we have made various material assumptions, including but not limited to:

- obtaining the necessary regulatory approvals from Health Canada and other governmental authorities;
- that regulatory requirements will be maintained;
- general business and economic conditions;
- RMMI's ability to successfully execute its plans and intentions;
- the availability of financing on reasonable terms;
- RMMI's ability to attract and retain skilled staff and personnel;
- market competition;
- the products and technology offered by the Corporation's competitors; and
- its relationships with service providers and other third parties will be maintained.

Although we believe that the assumptions underlying these statements are reasonable, they may prove to be incorrect, and we cannot assure that actual results will be consistent with these forward-looking statements. Given these risks, uncertainties and assumptions, readers should not place undue reliance on these forward-looking statements. In fact, our actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth in this AIF. For more information about risk factors, see heading "*Risk Factors*" in the Prospectus which is incorporated by reference in this AIF and is found under RMMI's SEDAR profile at www.sedar.com.

Readers are cautioned that the foregoing list of risk factors should not be construed as exhaustive. The forward-looking statements included in this AIF, and in certain documents incorporated by reference into this AIF, are expressly qualified by this cautionary statement and, except as otherwise indicated, are made as of the date of this AIF. We do not undertake any obligation to publicly update or revise any forward-looking statements or departures from them except as required by Applicable Securities Laws.

ACCESS TO DOCUMENTS

Any document referred to in this AIF and described as being filed on our SEDAR profile at www.sedar.com (including those documents referred to as being incorporated by reference in this AIF) may be obtained free of charge from RMMI, located at 1050 - 639 5th Avenue S.W., Calgary, Alberta T2P 0M9.

GLOSSARY

In this AIF, except as otherwise defined in the body of this AIF, the capitalized terms set forth below have the following meanings:

"**ABCA**" means the *Business Corporations Act* (Alberta), RSA 2000, c B-9, together with any amendments thereto and where applicable, includes all regulations promulgated thereunder;

"**ACMPR**" means the *Access to Cannabis for Medical Purposes Regulations* (Canada), SO/2016-230, together with any amendments thereto and where applicable, includes all regulations promulgated thereunder, issued pursuant to the CDSA;

"**AcquisitionCo**" means 2097310 Alberta Ltd., a former wholly-owned subsidiary of RMMI incorporated solely for the purpose of entering into the Amalgamation Agreement with RMMI and RM;

"**Amalgamation Agreement**" means an amalgamation agreement dated March 8, 2018 between AcquisitionCo, RMMI and RM;

"**Applicable Securities Laws**" means all applicable securities laws, the respective regulations, rules and orders made thereunder, and all applicable policies and notices issued by the securities regulatory authorities in Canada;

"**Board of Directors**" or "**Board**" means the board of directors of RMMI;

"**Cannabis Act**" means the proposed federal legislation to be enacted pursuant to the terms set forth in Bill C-45(42-1), *An Act respecting cannabis and to amend the Controlled Drugs and Substances Act, the Criminal Code and other Acts*;

"**cannabis oil**" has the meaning given to such term in the ACMPR;

"**cannabis**" has the meaning given to such term in the ACMPR;

"**CDSA**" means the *Controlled Drugs and Substances Act* (Canada), SC 1996, c 19, together with any amendments thereto and where applicable, includes all regulations promulgated thereunder;

"**Common Shares**" means the common shares of RMMI;

"**CSE**" means the Canadian Securities Exchange;

"**dried marijuana**" has the meaning given to such term in the ACMPR;

"**IFRS**" means International Financial Reporting Standards;

"**Licences**" means collectively, the Licence to Produce and the Licence to Sell, which, if granted, will allow RMMI to cultivate and sell medical marijuana;

"**Licensed Producer**" means the holder of a licence issued under Section 35 of the ACMPR;

"**Licence to Produce**" means the licence issued by Health Canada under section 35 of the ACMPR that, if granted to an applicant, permits such applicant to become a licensee to produce medical marijuana in the forms of dried marijuana and cannabis oil;

"**Licence to Sell**" means the licence issued by Health Canada under section 35 of the ACMPR that, if granted to an applicant, permits such applicant to become a licensee to sell medical marijuana in the forms of dried marijuana and cannabis oil;

“**Preferred Shares**” means the preferred shares of RMMI;

“**Prior Securities**” means, collectively, the common shares, warrants, broker warrants and stock options of RM prior to the Restructuring Transaction;

“**Promoter**” means Earl Connors;

“**Restructuring Transaction**” means the transaction to effect, among other things, the exchange of all RMMI Securities for the Prior Securities on a one-for-one exchange;

“**RM Hemp Licence**” means RM’s fully issued licence to produce industrial hemp under section 56 of the CDSA, evidenced by licence number no. 18-R0126-C-01;

“**RM Property**” means the approximately 7.4-acre property which includes 28,400 square feet of warehouse space in the County of Newell in the Province of Alberta, 100% owned by RM;

“**RM Securities Consolidation**” means the consolidation, on a five-for-one consolidated basis, of RM Shares, RM Share purchase warrants, RM options and RM broker warrants that was effected on October 19, 2017;

“**RM Shares**” means the common shares of RM;

“**RM**” means Rocky Mountain Marijuana Inc., a wholly-owned subsidiary of RMMI;

“**RMMI Securities**” means, collectively, the Common Shares, warrants, broker warrants and stock options of RMMI Corp. that are currently issued and outstanding following the Restructuring Transaction;

“**RMMI”, “RMMI Corp.”, or the “Corporation**” means RMMI Corp. and, where the context requires, includes its subsidiaries;

“**SEDAR**” means the System for Electronic Document Analysis and Retrieval; and

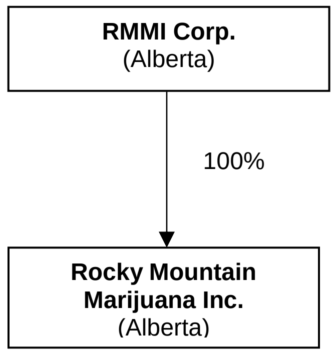
“**U.S.**” or “**United States**” mean the United States of America, its territories or possessions, any state of the United States and the District of Columbia.

CORPORATE STRUCTURE

Name, Address and Incorporation

RMMI was incorporated on February 6, 2018 under the ABCA. The Corporation subsequently amended its articles of incorporation on February 13, 2018, to include a new class of preferred shares. The Corporation's head office is located at 1050 - 639 5th Avenue S.W., Calgary, Alberta T2P 0M9. The Corporation's registered office is located at Suite 1400, 350 7th Avenue S.W., Calgary, Alberta T2P 3N9. RMMI has one wholly-owned subsidiary: RM, which will be the entity operating the business of the Corporation.

The chart below identifies the Corporation's intercorporate relationships including their jurisdiction of incorporation or continuance and RMMI's ownership interest therein:



RM was incorporated on December 13, 2016, under the ABCA. On April 1, 2018, as part of the Restructuring Transaction, RM became a wholly-owned subsidiary of RMMI. For more information about the Restructuring Transaction, see heading "*Corporate Structure – Restructuring Transaction*" in the AIF which is incorporated by reference in this AIF and is found under RMMI's SEDAR profile at www.sedar.com.

GENERAL DEVELOPMENT OF THE BUSINESS

The following is a description of the general development of our business since RM's incorporation:

Incorporation of RM to the year ended December 2016

On December 13, 2016, RM was incorporated pursuant to the ABCA. The initial director of RM was Earl Connors. On December 30, 2016, the sole director of RM approved the issuance of units of RM by way of a non-brokered private placement (the "**RM Unit Financing**"). Each unit was comprised of one RM Share and one-half share purchase warrant. As part of the RM Unit Financing, each unit was issued at a subscription price of $0.25 per unit. Each share purchase warrant issued under the RM Unit Financing had an exercise price of $0.75 per RM Share, with a one-year exercise period.

2017

Between December 2016 and April 2017, the RM Unit Financing was completed in successive tranches. On April 24, 2017, RM completed the final closing of the RM Unit Financing for an aggregate total of 6,388,000 units of RM for aggregate gross proceeds of $1,597,000. For its role in the RM Unit Financing, Canaccord Genuity Corp. ("**Canaccord**") received 8% cash commission and broker warrants of RM in relation to the subscribers who were introduced by Canaccord and who participated in the RM Unit Financing. Canaccord received cash commission in the amount of $72,960 and Canaccord received 362,800 broker warrants of RM, with each broker warrant having an exercise price of $0.25 per RM Share. The broker warrants were initially set to expire on June 30, 2017, but the expiry date was subsequently extended to the later date of June 30, 2018, and the exercise price was amended such that if the broker warrants were not exercised before December 31, 2017, the exercise price would be 90% of the last issue price of RM Shares. In addition, on March 6, 2017, RM issued an aggregate of 179,000 additional broker warrants to certain insiders of RM.

On June 7, 2017, Eugene Chen, Dave Guebert, Tony Fairfield and Marc Staniloff were elected to the board of directors of RM.

On August 25, 2017, the Council of the County of Newell provided a support letter for RM's ACMPR application indicating its support for the commercial cultivation of marijuana and the production of cannabis products at the RM Property.

On September 14, 2017, RM applied to Health Canada to become a Licensed Producer of medical marijuana.

On October 19, 2017, RM completed the RM Securities Consolidation.

On December 28, 2017, a number of RM share purchase warrants issued pursuant to the RM Unit Financing were exercised by the holders thereof under an early share purchase warrant exercise incentive program (the "**Early Exercise Program**"). The intention of the Early Exercise Program was to raise additional capital from existing RM shareholders while allowing them to continue to have a warrant to purchase additional RM Shares at a higher share price. Under the Early Exercise Program, holders of RM share purchase warrants were issued one new share purchase warrant for each exercised share purchase warrant. As a result of the Early Exercise Program, 1,774,000 share purchase warrants were exercised for gross proceeds of $1,330,500, and 1,774,000 new share purchase warrants were issued. The new share purchase warrants have an exercise price of $1.25 (as opposed to $0.75 under the initial share purchase warrant issuance) and are set to expire on June 30, 2019.

January 1, 2018, to September 25, 2018

On January 15, 2018, the board of directors of RM approved the issuance of RM Shares by way a non-brokered private placement (the "**RM Share Financing**"). As part of the RM Share Financing, RM Shares were issued from treasury at a subscription price of $1.00 per RM Share.

On January 31, 2018, an additional round of the Early Exercise Program was completed. As a result of the second round of the Early Exercise Program, 100,000 share purchase warrants were exercised for gross proceeds of $75,000, and 100,000 new share purchase warrants were issued on February 7, 2018. The new share purchase warrants have an exercise price of $1.25 (as opposed to $0.75 under the initial share purchase warrant issuance) and are set to expire on June 30, 2019.

Between January and February 2018, RM completed the RM Share Financing and issued in the aggregate 2,498,428 RM Shares at an issue price of $1.00 per RM Share for gross proceeds of $2,498,428. For its role in the RM Share Financing, Canaccord received 7.5% cash commission and certain broker warrants of RM, in relation to the subscribers who participated in the RM Share Financing that was introduced by Canaccord. Canaccord received a cash commission in the amount of $136,757 and 127,640 broker warrants, with each broker warrant having an exercise price of $1.00 per RM Share. The broker warrants were set to expire on May 30, 2018, but the expiry date was subsequently extended to the later date of March 31, 2019. RM also paid cash commissions in the aggregate amount of approximately $44,625 and issued an additional 41,650 broker warrants to two third-party agents as part of the RM Share Financing.

On January 15, 2018, RM completed a real estate purchase transaction whereby it acquired the RM Property.

RM received a licence to produce industrial hemp on February 6, 2018. RM intends to produce industrial hemp as a surrogate plant to develop a sound understanding of its growing and cultivation process for medical marijuana. The production of industrial hemp is expected to better prepare RM to produce marijuana strains once it receives a Licence to Produce. RM initiated hemp production in July 2018 and completed its first successful cultivation of approximately 80 hemp plants in early October 2018. The hemp production program is intended to refine RM's processes and procedures for marijuana production. The Corporation currently has no intention to sell hemp or any hemp derived products. Hemp production is expected to continue to test different processes to optimize marijuana cultivation conditions. The RM Hemp Licence is valid for one year. The Corporation intends to annually renew the RM Hemp Licence to produce industrial hemp in the normal course of business for the purposes stated above. Costs related to the production of hemp shall form a component of the operating costs of the Corporation. After receiving a Licence to Produce (if at all), the Corporation desires to continue to have the option of producing industrial hemp solely as a basis to test its processes and procedures with the goal of optimizing its techniques to produce marijuana strains without compromising or risking a revenue-generating product (marijuana plants) for testing.

On February 6, 2018, RMMI was incorporated under the ABCA. The Corporation was subsequently organized and amended its articles of incorporation on February 13, 2018. On February 6, 2018, AcquisitionCo was also incorporated as a wholly-owned subsidiary of RMMI. AcquisitionCo was incorporated with the sole intention of completing the Restructuring Transaction.

On April 1, 2018, the Corporation completed the Restructuring Transaction whereby, among other things, all of the holders of the Prior Securities exchanged on a one-for-one exchange the Prior Securities for RMMI Securities. Upon the completion of the Restructuring Transaction, all of the Prior Securities were cancelled, and the Corporation became the sole shareholder of RM. For more information about the Restructuring Transaction, see heading "*Corporate Structure – Restructuring Transaction*" in the Prospectus which is incorporated by reference in this AIF and is found under RMMI's SEDAR profile at www.sedar.com.

On September 24, 2018, RMMI completed its initial public offering of 1,765,700 Common Shares at a price of $2.50 per Common Share for gross proceeds of approximately $4.4 million. On September 25, 2018, the Common Shares commenced trading on the CSE under the trading symbol "RMMI".

Recent Developments

On September 26, 2018, RM entered into a medical cannabis supply agreement with Cannmart Inc. ("**Cannmart**"), a wholly owned subsidiary of Namaste Technologies Inc. ("**Namaste**").

DESCRIPTION OF THE BUSINESS

Overview

RMMI is an Alberta based company that focuses on the production, cultivation and sale of medical marijuana in various forms. RMMI, through its wholly-owned subsidiary, RM, is a late stage applicant under the *Access to Cannabis for Medical Purposes Regulations* (Canada) and has yet to obtain the requisite license to commence cannabis production operations. RM blends science with nature using aeroponic cultivation and CO_2 extraction, and intends to produce high-purity, organic-quality cannabis oils. RMMI's team will employ leading commercially available science and technology to maximize production yields and product quality as a low-cost producer, while reducing risk to the Corporation's crops and business.

In September 2017, RM applied to Health Canada to become a Licensed Producer of medical marijuana. As of the date of this AIF, RM's application to Health Canada is under detailed review and it is yet to have received a Licence to Produce. While RMMI expects RM to receive a Licence to Produce cannabis from Health Canada in the future, there is no guarantee that such a licence will be granted, nor can RMMI predict the timing of the grant of such licence by Health Canada.

Aeroponics

Upon receiving the Licences, RMMI plans to use aeroponics technology to cultivate and produce natural medical marijuana to maximize production yields, cost efficiencies and consistent product quality, all while reducing risk to its harvests and bottom line. Its team will employ leading, commercially-available science and technology to maximize production yields and product quality as a low-cost producer, while reducing risk to its crops and its business. For more information about aeroponics, see heading "*General Development and Business of the Corporation – Aeroponics*" in the Prospectus which is incorporated by reference in this AIF and is found under RMMI's SEDAR profile at www.sedar.com.

RM Property

RM acquired the RM Property on January 15, 2018, pursuant to a real estate purchase transaction. The RM Property includes 7.4 acres of land plus two warehouse buildings. The main building is 23,400 square feet and includes a two-story office at the front of the main building. The lower level office space will be renovated to accommodate extraction, drying and other processes for cultivation and production purposes. The warehouse portion of the building will be used for the cultivation of marijuana. The secondary building on the RM Property is 5,000 square feet and is expected to be used for cultivation of marijuana. The RM Property can accommodate up to 330,000 square feet of equivalent cultivation space if fully developed.

As of the date of this AIF, the Corporation plans to proceed with renovations to the RM Property for its intended use as a marijuana cultivation, production and extraction facility. RM has developed plans for the renovation of the main building and has received all required permits from the County of Newell for the renovations. Renovations to portions of the secondary building have been completed for hemp production. As of the date of this AIF, the Corporation has initiated a request for proposal process from sub-contractors to obtain proposals for the different components of the renovation work.

On June 1, 2018, RMMI entered into a standard cost-plus agreement with a construction manager (the "**Construction Management Contract**") to renovate the RM Property. For a summary of the material terms of the Construction Management Contract, see heading "*General Development and Business of the Corporation – RM Property – Aeroponics - Construction Management Contract*" in the Prospectus which is incorporated by reference in this AIF and is found under RMMI's SEDAR profile at www.sedar.com.

Competitive Conditions

RMMI believes that the market for its anticipated products is growing and Health Canada has issued a limited number of licenses under the ACMPR to produce and sell medical marijuana. As of June 14, 2018, there are 109 Licensed Producers approved by Health Canada. RMMI expects significant competition from other companies operating in the ACMPR regime. In addition, recreational adult-use cannabis is anticipated to become legal in Canada in October 2018. While RMMI expects a high level of competition to continue into the cannabis cultivation marketplace, management believes that RMMI will be competitive in such a marketplace.

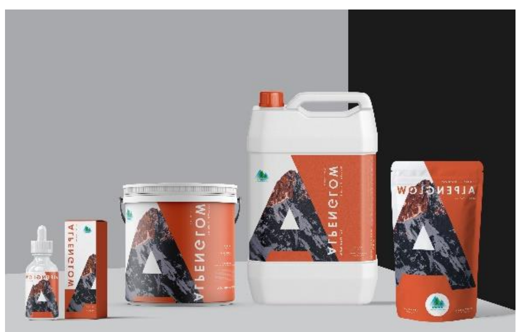
If and when such a licence is granted by Health Canada, RM will be a Licensed Producer under the ACMPR using aeroponic cultivation technologies. The use of aeroponics technology is expected to help produce cannabis at lower costs, give higher yields and produce consistent, high-quality products. As the demand for medical marijuana increases, RMMI believes that new competitors will continue to attempt to enter the market. Additionally, Health Canada may accelerate its processing of applications which may result in an acceleration in the rate at which applicants become Licensed Producers. However, RMMI believes that due to the complex regulatory environment for cannabis and significant capital requirements for production and cultivation facilities and operations, subsequent Licensed Producers entering the industry will have diminished access to capital. RMMI plans to make strategic capital investments in infrastructure in order to allow it to operate competitively. Management expects that this will allow RMMI to achieve sustainable margins in an increasingly competitive market. RMMI's use of aeroponic for the cultivation of marijuana is expected to provide distinct and identifiable cost advantages over conventional growing methods. Aeroponics does not require pots or soil, thus eliminating the need to purchase and dispose of these two materials for every cultivation cycle. Aeroponics easily facilitates the recycling and reuse of water, an option that is unavailable using conventional growing methods. Precise monitoring of plant health and the ability to adjust nutrient and water flow on a table by table basis, facilitates the accurate dispensing of water and nutrients to plants, dramatically reducing waste. The ability to control lighting and ambient temperature and humidity based on data provided by sensors within the aeroponic system may also allow for efficient use of energy.

As of September 30, 2017, there were 235,621 registered patients under the ACMPR. This is a 139% increase over the 98,460 registered patients at the end of September 2016. The number of Health Canada registered patients has consistently grown in each month on record. Sales of dried cannabis to registered patients in the period from July 1, 2017, to September 30, 2017, totalled 5,905 kg, and sales of cannabis oil totalled 7,669 kg. These sales figures represent an increase of 24% for dried cannabis and 217% for cannabis oil over the same quarter in the previous year.[1]

Marketing and Sales

Should RM successfully obtain a License to Produce and a License to Sell, RMMI intends to distribute via wholesale to large-chain distributors of medical marijuana products as permitted by the Licenses. The Corporation has no foreseeable plans to distribute to the United States marijuana market.

The Corporation has selected "Alpenglow Cannabis" as a potential brand name for its future cannabis products. The Corporation has registered a trade name with respect to its use of "Alpenglow Cannabis".



Notes:

(1) The picture above is for illustrative purposes only.

The Corporation has entered into a supply agreement with Cannmart, a wholly owned subsidiary of Namaste, whereby Cannmart will purchase medical cannabis from RM to offer in its online medical-cannabis marketplace. The medical cannabis supply agreement contains standard rights and obligations by each of Cannmart and RM including termination rights by either party.

Expected Legalization of Recreational Cannabis in Canada

On June 21, 2018, the Government of Canada's *Cannabis Act* received royal assent and becomes effective on October 17, 2018. The *Cannabis Act* provides a licensing and permitting scheme for the production, testing, packaging, labeling, sending, delivery, transportation, sale, possession, and disposal of cannabis for non-medical (i.e., recreational) use, to be implemented by regulations made under the *Cannabis Act*.

---

[1]Source: Health Canada website www.canada.ca/en/healthcanada/services/drugs-health-products/medical-use-marijuana/licensed producers/market-data.html.

The *Cannabis Act* proposes to maintain separate access to cannabis for medical or scientific purposes, however the transitional provisions of the *Cannabis Act* provide that every licence issued under Section 35 of the ACMPR that is in force immediately before the day on which the *Cannabis Act* comes into force is deemed to be a licence issued under the *Cannabis Act*, and that such licence will continue in force until it is revoked or expires.

RMMI intends to participate in the Canadian recreational market when the recreational use of cannabis is legalized in Canada in compliance with all applicable federal and provincial laws and regulations.

No assurance can be provided that the Corporation will be able to participate in the Canadian recreational cannabis market when such market is created through the legalization of recreational cannabis use, or that the Corporation will, or will be able to, design products and service the market segments in which it may compete, or that the Corporation will be able to maintain profitability. See heading "*Risk Factors*" in the Prospectus which is incorporated by reference in this AIF and is found under RRMI's SEDAR profile at www.sedar.com.

Employees

As of the date of this AIF, RMMI has four full-time employees, two part-time employees and one independent contractor and consultant.

Risk Factors

RMMI is in its early stages of development and it is yet to obtain the requisite Licenses to commence operations. As such, RMMI's business and its securities are subject to various risks and uncertainties. For more information about risk factors relating to RMMI and its business, see heading "*Risk Factors*" in the Prospectus which is incorporated by reference in this AIF and is found under RMMI's SEDAR profile at www.sedar.com.

DIVIDENDS AND DISTRIBUTIONS

The Corporation has not declared or paid a dividend. Other than the requirements of the ABCA, there are no restrictions on the Corporation that would prevent it from paying a dividend. However, as of the date of this AIF, the Board of Directors intends to retain any future earnings (when available) for reinvestment in the Corporation's business, and therefore, it has no current intention to declare or pay dividends on the Common Shares in the foreseeable future. Any future determination to pay dividends on the Common Shares will be at the sole discretion of the Board of Directors after considering a variety of factors and conditions existing from time to time including its earnings, financial condition and other relevant factors.

DESCRIPTION OF CAPITAL STRUCTURE

The Corporation's share capital consists of: (i) an unlimited number of Common Shares; and (ii) an unlimited number of Preferred Shares, of which 13,548,928 Common Shares are issued and outstanding.

Common Shares

The Corporation is authorized to issue an unlimited number of Common Shares, without nominal or par value. The Common Shares shall permit holders thereof to the following rights: (a) vote at any meeting of shareholders of the Corporation; (b) receive any dividend declared by the Corporation, and (c) receive the remaining property of the Corporation upon dissolution.

Preferred Shares

The Corporation is authorized to issue an unlimited number of Preferred Shares. The Preferred Shares have the following rights: (a) Preferred Shares may be issued from time to time in one or more series and the Board of Directors may fix the number of Preferred Shares to be issued in series and the designation, rights, privileges, restrictions and conditions attaching to each series; (b) each series shall with respect to the payment of dividends and the distribution of assets or return of capital in the event of liquidation, dissolution or winding-up of the Corporation, in preference over the Common Shares, and over any other shares of the Corporation; and (c) if any cumulative dividends or amounts payable on the return of capital in respect of a series of Preferred Shares are not paid in full, all series of Preferred Shares shall participate rateably in respect of accumulated dividends and return of capital.

MARKET FOR SECURITIES

The outstanding Common Shares are traded on the CSE under the trading symbol "RMMI". The following table sets out the price range (monthly high and low prices) and monthly trading volumes of the Common Shares on the CSE for the period beginning September 25, 2018 (i.e. the date of listing of the Common Shares on the CSE).

Period	High	Low	Volume
Sept 25 - Sept 30	$2.95	$2.26	47,270
Oct 1 - Oct 9	$2.51	$2.25	14,072

PRIOR SALES

For information relating to each class of securities of the Corporation that is outstanding as of June 26, 2018 please see heading "*Prior Sales- RMMI*" in the Prospectus which is incorporated by reference in this AIF and is found under RMMI's SEDAR profile at www.sedar.com.

In addition, the following table summarizes the issuance of Common Shares or securities convertible into Common Shares following the date of the Prospectus:

Date of Issuance	Number and Type of Securities	Issue/Exercise Price per Security
June 29, 2018	3,258 Common Shares	$0.90
September 24, 2018	1,765,700	$2.50
September 24, 2018	141,256 agents' warrants(1)	$2.50

Notes:

(1) As part of the initial public offering, RMMI issued in the aggregate 141,256 agents' warrants which represented 8% of the total number of Common Shares offered under the initial public offering.

ESCROWED SECURITIES AND SECURITIES SUBJECT TO CONTRACTUAL RESTRICTION ON TRANSFER

The following table sets out the number of securities of each class of securities of the Corporation that, to the knowledge of the Corporation, are held in escrow or subject to a contractual restriction on transfer, and the percentage that number represents of the outstanding securities of that class for the Corporation at of the date of this AIF.

Designation of Class	Number of Securities held in Escrow or that are Subject to a Contractual Restriction on Transfer	Percentage of Class
Common Shares	1,644,002	12.13%
Options	985,000	88.74%

Warrants	216,668	11.56%
Broker warrants	Nil	Nil

DIRECTORS AND OFFICER

Name, Occupation and Security Holding

The following table sets out information regarding the Corporation's directors and executive officers. The Corporation's directors are elected annually and all of the above-noted individuals are expected to hold office until the next annual meeting of holders of Common Shares, at which time they may be re-elected or replaced. The term of office of the executive officers expires at the discretion of the Board of Directors.

The following table sets out certain summary information in respect of the current directors and executive officers of the Corporation.

Name, Province/State and Country of Residence	Position(s) Held and Director Since	Principal Occupation for the Last Five Years	Common Share Ownership and Percentage (%)
Earl Connors(1) *Alberta, Canada*	Director, Chairman of the Board (February 6, 2018) President and Chief Executive Officer ("**CEO**") (February 13, 2018)	President and CEO of the Corporation since December 2016. Prior thereto, from July 2016 to November 2016, Mr. Connors was an independent consultant. Between July 2015 and June 2016, Mr. Connors was CEO of TheraCann Corp., and between June 2014 and June 2015, he was the CEO of Benchmark Labs. Mr. Connors acted as an Independent consultant between October 2013 and June 2015 and as President of Stimline Services between November 2012 and September 2013.	1,062,000 (7.84%)
Eugene Chen(2) *Alberta, Canada*	Director (February 6, 2018)	Partner at Nerland Lindsey LLP since September 2016 and principal of Eugene Chen Professional Corporation since May 2016. Prior thereto, counsel at McMillan LLP from February 2014 to May 2016, partner at Heenan Blaikie LLP from September 2013 to February 2014 and partner at Gowlings	182,000 (1.34%)

Name, Province/State and Country of Residence	Position(s) Held and Director Since	Principal Occupation for the Last Five Years	Common Share Ownership and Percentage (%)
		Lafleur Henderson LLP from March, 2010 to August 2013.	
Dave Guebert *Alberta, Canada*	Director (February 6, 2018)	CFO of Clarocity Corporation since September 2016 and Marret Resource Corp. since August 2008. Mr. Guebert currently is a director of Legend Power Systems Inc. which is listed on the TSXV.	152,000 (1.12%)
Tony Fairfield *Alberta, Canada*	Director (February 6, 2018)	President of Fairfield Watson & Lewis Inc.	152,000 (1.12%)
Marc Staniloff(3) *Alberta, Canada*	Director (February 6, 2018)	President and CEO of Superior Lodging Corp.	135,334 (1.00%)
Peter Cheung *Alberta, Canada*	Chief Financial Officer	CFO of the Corporation. Previously, Mr. Cheung served as CFO of Ceiba Energy Services Inc. from June 2014 to August 2017 and Petrobank Energy and Resources Ltd. from August 2010 to May 2014.	95,334 (0.70%)

Notes:

(1) Mr. Connors has beneficial ownership over all of the Common Shares. The Common Shares are registered in the name of 2012204 Alberta Ltd. of which Mr. Connors is the sole shareholder.

(2) Mr. Chen has beneficial ownership over all of the Common Shares. 150,000 of the Common Shares are registered in the name of Eugene Chen Professional Corporation and 32,000 of the Common Shares are registered in Mr. Chen's investment account with a financial institution.

(3) Mr. Staniloff has beneficial ownership over all of the Common Shares. The Common Shares are registered in the name of Stanbar Investment Consultants Ltd. of which Mr. Staniloff is the sole shareholder.

Cease Trade Orders and Bankruptcies

Except as set out below, to the knowledge of the Corporation, no director or executive officer of the Corporation (nor any person holding company of any of such persons) is, or was within three years before the date of this AIF, a director, CEO or CFO of any corporation (including the Corporation), that: (a) was subject to a cease trade order (including a management cease trade order), an order similar to a cease trade order or an order that denied the relevant corporation access to any exemption under securities legislation, in each case that was in effect for a period of more than 30 consecutive days (collectively, an "**Order**"), that was issued while the director or executive officer was acting in the capacity as director, CEO or CFO; or (b) was subject to an Order that was issued after the director or executive officer ceased to be a director, CEO or CFO and which resulted from an event that occurred while that person was acting in the capacity as director, CEO or CFO.

Mr. Chen was a director of CapGain Properties Inc. ("**CapGain**") when the Alberta Securities Commission issued a cease trade order on May 5, 2015, for failure to file its financial statements within the time frame designated under Applicable Securities Laws. A similar order had been issued by the British Columbia Securities Commission on February 3, 2015. Both of these cease trade orders are currently outstanding. Mr. Chen resigned as a director of CapGain on December 31, 2017.

Mr. Chen was a director of Poynt Corporation ("**Poynt**"), a publicly traded technology company involved in the mobile local advertising space. On July 5, 2012, Poynt announced it had filed a Notice of Intention to file a Proposal under the Bankruptcy and Insolvency Act (Canada) (the "**BIA**"). On October 31, 2012, the Court of Queen's Bench of Alberta terminated the stay of proceedings against Poynt upon application by Hardie & Kelly, the trustee appointed under the BIA and Poynt was deemed to have made an assignment into bankruptcy. Mr. Chen resigned as a director of Poynt on October 31, 2012.

Mr. Guebert was the CFO and Vice-President Finance of Times Three Wireless Inc. ("**Times Three**") from May 2004 to June 2015. On May 6, 2014, the Alberta Securities Commission issued a cease trade order against Times Three for failing to file required annual financial statements and related management's discussion and analysis and officer certifications. Similar orders were issued by the British Columbia Securities Commission on May 8, 2014, the Manitoba Securities Commission on May 14, 2014, the Ontario Securities Commission on May 26, 2014, and the Quebec Autorité des Marchés Financiers on May 26, 2014. None of the orders have been rescinded. On June 23, 2015, the Court of Queen's Bench of Alberta issued a bankruptcy order adjudging Times Three to be bankrupt.

Except as set out below, to the knowledge of the Corporation no director or executive officer of the Corporation (nor any personal holding company of any of such persons), or shareholder holding a sufficient number of securities of the Corporation to affect materially the control of the Corporation: (a) is, as of the date of this AIF, or has been within the three years before the date of this AIF, a director or executive officer of any corporation (including the Corporation) that, while that person was acting in that capacity, or within a year of that person ceasing to act in that capacity, became bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency or was subject to or instituted any proceedings, arrangement or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold its assets; or (b) has, within the three years before the date of this AIF, become bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency, or become subject to or instituted any proceedings, arrangement or compromise with creditors, or had a receiver, receiver manager or trustee appointed to hold the assets of the director, executive officer or shareholder.

Penalties or Sanctions

Except as set out below, to the knowledge of the Corporation, no director or executive officer of the Corporation (nor any personal holding company of any of such persons), or shareholder holding a sufficient number of securities of the Corporation to affect materially the control of the Corporation, has been subject to: (a) any penalties or sanctions imposed by a court relating to securities legislation or by a securities regulatory authority or has entered into a settlement agreement with a securities regulatory authority; or (b) any other penalties or sanctions imposed by a court or regulatory body that would likely be considered important to a reasonable investor in making an investment decision.

Conflict of Interests

The members of the Board of Directors are required by law to act honestly and in good faith with a view to the best interests of the Corporation and to disclose any interests, which they may have in any project or opportunity of the Corporation. If a conflict of interest arises at a meeting of the Board of Directors, any director in a conflict is required to disclose his or her interest and abstain from voting on such matter.

Other than disclosed herein, there are no known existing or potential conflicts of interest among the Corporation, its directors and executive officers or other members of management of the Corporation or of any proposed director, executive officer or other member of management as a result of their outside business interests except that certain of the directors and executive officers serve as directors and officers of other companies, and therefore it is possible that a conflict may arise between their duties to the Corporation and their duties as a director or officer of such other companies.

Eugene Chen, one of the Corporation's directors is also a partner at Nerland Lindsey LLP. Nerland Lindsey LLP is the Corporation's legal counsel and provides legal services to the Corporation on a fee for service basis.

PROMOTER

Earl Connors, a director and officer of the Corporation, may be considered to be the promoter of the Corporation as he took the initiative with respect to organizing the Corporation. Mr. Connors beneficially owns, controls or directs, directly or indirectly, 1,062,000 Common Shares, representing 7.84% of the total issued and outstanding Common Shares. Mr. Connors has not received, and is not expected to receive, anything of value, including money, property, contracts, options or rights of any kind, directly or indirectly, from RMMI in his capacity as the promoter of the RMMI and the Corporation has not received, nor is expected to receive, any assets, services or other consideration in return.

LEGAL PROCEEDINGS AND REGULATORY ACTIONS

There are no legal proceedings RMMI or RM is or was a party to, or that any of its property is or was the subject of, during the most recent fiscal year, nor are any such legal proceedings known to the Corporation to be contemplated, that involves a claim for damages, exclusive of interest and costs, exceeding 10% of the current assets of the Corporation or RM.

There are no: (a) penalties or sanctions imposed against the Corporation or RM by a court relating to securities legislation or by a securities regulatory authority within the three years immediately preceding the date of this AIF; (b) other penalties or sanctions imposed by a court or regulatory body against the Corporation that would likely be considered important to a reasonable investor in making an investment decision; or (c) settlement agreements the Corporation or RM entered into before a court relating to securities legislation or with a securities regulatory authority within the three years immediately preceding the date of this AIF.

INTEREST OF MANAGEMENT AND OTHERS IN MATERIAL TRANSACTIONS

There is no material interest, direct or indirect, of any: (a) director or executive officer of the Corporation; (b) person or company that beneficially owns, or controls or directs, directly or indirectly, more than 10% of any class or series of the Corporation's voting securities; or (c) associate or affiliate of any of the persons or companies referred to in (a) or (b) above in any transaction within three years before the date of this AIF that has materially affected or is reasonably expected to materially affect the Corporation or RM.

TRANSFER AGENT AND REGISTRAR

The transfer agent and registrar for the Common Shares is Computershare Trust Company of Canada at its principal offices in Calgary at 530 – 8 Avenue SW, Calgary, Alberta T2P 3S8.

MATERIAL CONTRACTS

For a list of material contracts entered into by the Corporation as of the date of this AIF, please see heading "*Material Contracts*" in the Prospectus which is incorporated by reference in this AIF and is found under RMMI's SEDAR profile at www.sedar.com. All material contracts are available on RMMI's SEDAR profile at www.sedar.com.

INTERESTS OF EXPERTS

MNP LLP is the independent auditors of the Corporation and has confirmed that they are independent of RMMI within the meaning of the Rules of Professional Conduct of the Chartered Professional Accountants of Ontario (registered name of the Institute of Chartered Accountants of Ontario).

ADDITIONAL INFORMATION

Additional information relating to the Corporation is available under our SEDAR profile at www.sedar.com. Additional financial information is provided in the Corporation's financial statements and MD&A for the most recently completed financial year and for the fiscal quarters ending after that date.