

EASTOWER WIRELESS INC. TO OPEN THE MARKET ON FRIDAY APRIL 8, 2022

BOCA RATON, Fla., April 6, 2022 /CNW/ - EasTower Wireless Inc. ("**EasTower**" or the "**Company**") (TSXV: ESTW), a US-based provider of wireless communications infrastructure specializing in the construction, installation, and maintenance of 5G and 4G wireless systems, is pleased to announce that Vlado P. Hreljanovic, CEO of EasTower, and his team will celebrate the Company's recent listing on the TSX Venture Exchange by opening the market on Friday, April 8, 2022 at 9:30am ET.

"We are very excited to unveil our company to the Canadian Capital Markets as a leader in 5G infrastructure development, one of the most rapidly growing industries and the future of communication technology," said Mr. Hreljanovic. "5G represents a significant opportunity as we continue to experience an ever-growing demand for higher internet bandwidth. As the entire U.S. mobile infrastructure requires an upgrade to this new technology, EasTower is positioned to be a direct beneficiary of this progression. We feel confident in the current U.S. market as there is no shortage of contracts for EasTower to support the company's continued growth."

In addition, the Company is pleased to announce the launch of its new website. Please visit www.eastowerwireless.com.

About EasTower Wireless Inc.

The Company, through its wholly owned subsidiary, EasTower Communications Inc., is a U.S. provider of wireless infrastructure developments and related services. The Company specializes in the construction, installation, upgrading, and maintenance of wireless infrastructure systems, including 5G, 4G and small cell deployments as well as first responder or FirstNet initiatives. The Company's diverse, top-tier customer base includes major telecom providers, global original equipment manufacturers (OEMs), corporations and federal government agencies. The Company is currently operating in the State of Florida and is focusing on potential expansions in the Southeastern Sunbelt states of the US.

Forward-Looking Information

Certain statements contained in this press release constitute "forward-looking information" as such term is defined in applicable Canadian securities legislation. The words "may", "would", "could", "should", "potential", "will", "seek", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions as they relate to the Company, are intended to identify forward-looking information. All statements other than statements of historical fact may be forward-looking information. Such statements reflect the Company's current views and intentions with respect to future events, and current information available to the Company, and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements that may be expressed or implied by such forward-looking information to vary from those described herein should one or more of these risks or uncertainties materialize. Examples of such risk factors include, without limitation: credit; market (including equity, commodity, foreign exchange and interest rate); liquidity; operational (including technology and infrastructure); reputational; insurance; strategic; regulatory; legal; environmental; capital adequacy; the general business and economic conditions in the regions in which the Company operates; the ability of the Company to execute on key priorities, including business retention, and strategic plans and to attract, develop and retain key executives; the ability to implement business strategies and pursue business opportunities; low profit market segments; disruptions in or attacks (including cyber-attacks) on the Company's information technology, internet, network access or other voice or data

communications systems or services; the evolution of various types of fraud or other criminal behavior to which the Company is exposed; the failure of third parties to comply with their obligations to the Company or its affiliates; the impact of new and changes to, or application of, current laws and regulations; dependence on key suppliers; granting of permits and licenses in a highly regulated business; the overall difficult litigation environment, including in the U.S.; increased competition; changes in foreign currency rates; increased funding costs and market volatility due to market illiquidity and competition for funding; the availability of funds and resources to pursue operations; critical accounting estimates and changes to accounting standards, policies, and methods used by the Company; the occurrence of natural and unnatural catastrophic events and claims resulting from such events; and risks related to COVID-19 including various recommendations, orders and measures of governmental authorities to try to limit the pandemic, including travel restrictions, border closures, non-essential business closures, quarantines, self-isolations, shelters-in-place and social distancing, disruptions to markets, economic activity, financing, supply chains and sales channels, and a deterioration of general economic conditions including a possible national or global recession; as well as those risk factors discussed or referred to in the Company's disclosure documents filed with the securities regulatory authorities in certain provinces of Canada and available at www.sedar.com. Should any factor affect the Company in an unexpected manner, or should assumptions underlying the forward-looking information prove incorrect, the actual results or events may differ materially from the results or events predicted. Any such forward-looking information is expressly qualified in its entirety by this cautionary statement. Moreover, the Company does not assume responsibility for the accuracy or completeness of such forward-looking information. The forward-looking information included in this press release is made as of the date of this press release and the Company undertakes no obligation to publicly update or revise any forward-looking information, other than as required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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