

Form 51-102F3
Material Change Report

1. Name and Address of Company

FEEL FOODS LTD. (FORMERLY NHS INDUSTRIES LTD.)

Suite 700 - 838 West Hastings St.
Vancouver, BC V6C 0A6
(the "Company")

2. Dates of Material Change(s)

May 6, 2022

3. News Release(s)

A news release was issued on May 6, 2022 disseminated through Executive Business Services pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company announces that the Board of Directors have approved a consolidation of the Company's common shares on the basis of one (1) post-consolidated share for every ten (10) pre-consolidated shares (the "Consolidation").

The Company will be changing its name to "**Ultra Brands Ltd.**". The Company also intends to change its trading symbol on the Canadian Securities Exchange to "**ULTA**".

5. Full Description of Material Changes

News Release dated May 6, 2022 – See Schedule "A"

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. David Greenway, CEO of the Company, is knowledgeable about the material change contained herein and may be reached at 604-318-0114.

9. Date of Report

This report is dated May 9, 2022.

SCHEDULE "A"
to the Material Change Report dated May 9, 2022

**FEEL FOODS ANNOUNCES SHARE CONSOLIDATION, NAME AND TICKER
SYMBOL CHANGE**

VANCOUVER, BRITISH COLUMBIA – MAY 6, 2022 - FEEL FOODS LTD. (the "Company" or "Feel Foods") (CSE: "FEEL") (OTC: "FLLLF") (FSE: "1ZF") announces that the Board of Directors have approved a consolidation of the Company's common shares on the basis of one (1) post-consolidated share for every ten (10) pre-consolidated shares (the "Consolidation").

Currently, the Company has 84,353,772 common shares issued and outstanding. Following the Consolidation, the Company will have approximately 8,435,377 common shares issued and outstanding. No fractional shares will be issued but will instead be rounded as provided for in section 83(1) of the Business Corporations Act (British Columbia).

In conjunction with the Consolidation, the Company will be changing its name to "**Ultra Brands Ltd.**". The Company also intends to change its trading symbol on the Canadian Securities Exchange to "**ULTA**".

The Company will issue a further news release announcing the effective date in which the Company will commence trading under the new name, symbol and CUSIP number.

About Feel Foods Ltd.

FEEL is an agri-food holdings company focused on innovative products and technologies in the food services industry including its wholly owned Black Sheep Vegan Cheese Company, offering a variety of 10 unique vegan dairy substitute products and currently available in over 30 retail locations, its 100% owned Be Good Plant-based Foods line of plant-based chicken, pork and beef products as well as is currently investing in the research and development of keto-friendly plant-based candy products.

Company Contact:

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Corporate Communications

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