

SCHEDULE 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of the Corporation

DEVONIAN HEALTH GROUP INC. (the “Corporation”)
360, rue des Entrepreneurs
Montmagny QC G5V 4T1

2. Date of Material Change

May 10, 2023

3. News Release

A news release, in French and English versions, was issued on May 11, 2023 through Business Wire and filed on SEDAR.

4. Summary of Material Change

On May 11, 2023, the Corporation announced the Filing of Preliminary Base Shelf Prospectus.

5. Full Description of Material Change

5.1 Full Description of Material Change

On May 11, 2023, the Corporation announced that it has filed and obtained a receipt for its preliminary short form base shelf prospectus (“*Preliminary Shelf Prospectus*”) with the securities regulatory authorities in each of the provinces of Canada (excluding the territories). Once a receipt for the final short form base shelf prospectus (“*Shelf Prospectus*”) has been obtained from the applicable Canadian securities regulatory authorities, the Corporation will be able to offer for sale and issue up to \$30 million of subordinate voting shares, subscription receipts, debt securities warrants and units, or any combination thereof (collectively, the “*Securities*”) from time to time during the 25-month period during which the Shelf Prospectus remains valid. Should the Corporation decide to offer Securities during this period, the specific terms, including the use of proceeds from any offering of Securities, will be set forth in one or more related prospectus supplements to the Shelf Prospectus.

The Corporation has filed the Preliminary Shelf Prospectus to maintain financial flexibility and to have the ability to react quickly to market opportunities for raising additional capital by offering the Securities on an accelerated basis pursuant to the filing of prospectus supplements. However, there is no certainty any Securities will be offered or sold under the Shelf Prospectus within the 25-month period.

Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of Regulation 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

For all additional information, please contact:

Mr. Pierre Montanaro
President and Chief Executive Officer
Telephone: (450) 434-9707

9. Date of Report

May 17, 2023