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INCEPTUS CAPITAL LTD.

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FOR IMMEDIATE RELEASE

TSX-V: ICLP

INCEPTUS CAPITAL CLOSES INITIAL PUBLIC OFFERING

Vancouver, British Columbia – November 9, 2017 – Inceptus Capital Ltd. (the “Company”) announces that it has today closed its initial public offering. The offering consisted of 2,147,500 common shares at a price of \$0.10 per share for gross proceeds of \$214,750. Mackie Research Capital Corporation (“Mackie”) acted as agent for the offering and received a commission of 10% of the gross proceeds of the offering and a corporate finance fee. The Company also reimbursed Mackie for its expenses in connection with the offering. In addition, the Company has granted Mackie an option to acquire up to 214,750 common shares of the Company at a per share price of \$0.10 exercisable until November 9, 2019.

A director and an officer of the Company both participated in the initial public offering, having purchased an aggregate of 80,000 common shares, constituting a related party transaction pursuant to Exchange Policy 5.9 and Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Company relied on Section 5.5(a) of MI 61-101 for an exemption from the formal valuation requirement and Section 5.7(1)(b) of MI 61-101 for an exemption from the minority shareholder approval requirement of MI 61-101 as the fair market value of the securities distributed in the transaction did not, nor did the cash consideration received by the Company for the securities, insofar as the transaction involved interested parties, exceed \$2,500,000.

The Company’s common shares were listed on the TSX Venture Exchange at the opening of markets today under the symbol “ICLP”, with trading immediately halted. The Exchange has advised that trading will resume on Tuesday, November 14, 2017.

Pursuant to section 11.2 of National Instrument 51-102, the Company hereby gives notice that it has become a venture issuer.

The Company is a capital pool company in accordance with Exchange Policy 2.4 and its principal business will be the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction.

For additional information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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