

**THIS PRESS RELEASE IS NOT FOR DISTRIBUTION IN THE UNITED STATES
OR TO U.S. NEWS AGENCIES**

INCEPTUS CAPITAL LTD.

4871 Shell Road, Suite 1110
Richmond, BC V6X 3Z6

FOR IMMEDIATE RELEASE

TSX-V: ICLP

INCEPTUS CAPITAL PROVIDES CORPORATE UPDATE

Vancouver, British Columbia – July 9, 2018 –Inceptus Capital Ltd. (“Inceptus Capital” or the “Company”) is pleased to provide the following corporate update to shareholders.

Further to our January announcement and after careful evaluation of a number of companies in the targeted business areas, the Company has decided to narrow its focus to companies within the oil and gas services sector.

The Company has determined that the stability of oil and gas services will offer the most long term growth potential for any investment. Accordingly, the Company has determined to narrow its search to only those companies that may present the best immediate opportunity.

There can be no assurance that the Company will pursue any of the opportunities currently being examined as its proposed Qualifying Transaction, as contemplated, or at all.

We thank our shareholders for their patience and continued support as we work towards securing a potential Qualifying Transaction.

Inceptus Capital is a capital pool company in accordance with Exchange Policy 2.4 and its principal business will be the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction.

For additional information, please contact:

Peter Chen, President, Chief Executive Officer, and Director

Telephone: (604) 370-3796

Email: peterchen@proterragroup.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

THIS PRESS RELEASE, REQUIRED BY APPLICABLE CANADIAN LAWS, IS NOT FOR DISTRIBUTION TO U.S. NEWS SERVICES OR FOR DISSEMINATION IN THE UNITED STATES, AND DOES NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO SELL ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES. THESE SECURITIES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, OR ANY STATE SECURITIES LAWS, AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO U.S. PERSONS UNLESS REGISTERED OR EXEMPT THEREFROM.