

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Defense Metals Corp. (the “Company”) Suite
605 – 815 Hornby Street
Vancouver, British Columbia V6Z 2E6

Item 2: Date of Material Change

April 23, 2019

Item 3: News Release

A news release was issued and disseminated on April 24, 2019 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Change

The Company announces the resignation of Richard Grayston as the Chief Financial Officer, Corporate Secretary and Director of the Company; Max Sali resigned as Chief Executive Officer of the Company; Ryan Cheung has been appointed as the Chief Financial Officer, Corporate Secretary and Director of the Company; and Craig Taylor has been appointed as Chief Executive Officer of the Company.

Item 5.1: Full Description of Material Change

The Company announces the resignation of Richard Grayston as the Chief Financial Officer, Corporate Secretary and Director of the Company; Max Sali resigned as Chief Executive Officer of the Company; Ryan Cheung has been appointed as the Chief Financial Officer, Corporate Secretary and Director of the Company; and Craig Taylor has been appointed as Chief Executive Officer of the Company.

Item 5.2: Disclosure for Restructuring Transactions

Not Applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Craig Taylor, Chief Executive Officer and Director
Telephone: (604) 318 - 4053
E-mail: ctagencies@hotmail.com

Item 9: Date of Report

April 24, 2019