

FORM 51-102F3

**MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF
NATIONAL INSTRUMENT NO. 51-102**

Item 1. Reporting Issuer

GoldSpot Discoveries Corp. (the "Company")
69 Yonge Street
Suite 1010
Toronto, Ontario
M5E 1K3

Item 2. Date of Material Change

A material change took place on August 3, 2021

Item 3. Press Release

On August 4, 2021, a news release in respect of the material change was disseminated by the Company.

Item 4. Summary of Material Change

The Company announced that it had closed its previously announced acquisition of Ridgeline Exploration Services Inc., a geological and logistical field services firm, based in Kelowna, B.C. As consideration for the acquisition, the Company issued an aggregate of 1,951,219 common shares and made a cash payment of \$28,000.

Item 5. Full Description of Material Change

The material change is described in the Company's press release attached hereto as Schedule "A", which press release is incorporated by reference herein.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7. Omitted Information

No information has been omitted.

Item 8. Executive Officer

Denis Laviolette

Item 9. Date of Report

DATED at Toronto, in the Province of Ontario, this 10th day of August, 2021.



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GoldSpot Discoveries Closes Acquisition of Ridgeline Exploration

- Acquisition will be immediately accretive to GoldSpot and bolsters client offering with innovative and high-quality exploration services.
- Addition of Ridgeline will enhance GoldSpot's ability to generate cutting-edge data tailored to complement its diversified service pipelines and deliver exceptional value to clients.

Toronto, Ontario – (August 4, 2021) – [GoldSpot Discoveries Corp.](#) (TSXV: SPOT; OTCQX: SPOFF) ("GoldSpot" or the "Company") is pleased to announce it has closed its previously announced acquisition of Ridgeline Exploration Services Inc. ("Ridgeline"), a geological and logistical field services firm, based in Kelowna, B.C.

"This strategic acquisition serves to strengthen GoldSpot's position as one of the most expansive and diverse technology companies in the mineral exploration space" said Denis Laviolette, Executive Chairman and President of GoldSpot. "Since our inception, we have remained committed to providing innovative and high-quality services and we are excited to offer Ridgeline's comprehensive service offerings to our growing client portfolio."

The acquisition bolsters GoldSpot's inhouse capabilities with consistent, high-calibre input for the Company's advanced artificial intelligence solutions. In addition, GoldSpot's new Applied Geophysics Division will provide a full-service solution to solve common inconsistent and piecemeal data collection practices that increase risk and lower efficiency across the industry.

As consideration for the acquisition, GoldSpot issued an aggregate of 1,951,219 common shares and made a cash payment of \$28,000. The common shares issued in connection with the acquisition are subject to a statutory hold period expiring on December 4, 2021.

About GoldSpot Discoveries Corp.

GoldSpot Discoveries Corp. (TSXV: SPOT; OTCQX: SPOFF) is a technology services company in mineral exploration. GoldSpot is a leading team of expert scientists who merge geoscience and data science to deliver bespoke solutions that transform the mineral discovery process. In the race to make discoveries, GoldSpot produces Smart Targets and advanced geological modelling that saves time, reduces costs and provides accurate results.

For further information please contact:

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GoldSpot Discoveries Corp.
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Cautionary Statement on Forward -Looking Information

Neither the TSX Venture Exchange ("TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock

exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the prospective nature of Ridgeline and its potential to be accretive to the Company, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.