

GoldSpot Discoveries to Apply Artificial Intelligence on MacDonald Mines Exploration's SPJ Project in Northern Ontario

Toronto, Ontario – (September 30, 2021) – [GoldSpot Discoveries Corp.](#) (TSXV: SPOT; OTCQX: SPOFF) (“GoldSpot” or the “Company”), a leading technology services company leveraging machine learning to transform the mineral discovery process is pleased to announce it has been engaged by MacDonald Mines Exploration Ltd. (TSXV: BMK, OTC: MCDMF) (“MacDonald Mines”) to assist in the exploration of MacDonald Mines’ 100%-owned SPJ Project in Northern Ontario.

GoldSpot will help delineate drill-ready targets for high-grade gold mineralization, as well as identify prospective areas regionally. GoldSpot will homogenize, integrate, process, and interpret exploration datasets such as geological maps, drill logs, geophysics, surface and downhole geochemistry, and structural data. The interpreted and derived products will be used as input layers to GoldSpot’s proprietary AI (machine learning) techniques, which will be validated by the Company’s team of expert geoscientists, in collaboration with MacDonald Mines’ technical team.

Stuart Adair, Interim Chief Executive Officer of MacDonald Mines, stated: *“We are delighted to welcome GoldSpot as a strategic service provider of MacDonald Mines. The SPJ Project will benefit tremendously from the assistance of GoldSpot’s technologies and data-driven approach to exploration. Our team looks forward to working with the GoldSpot team to evaluate and unlock the potential of the SPJ Project.”*

Denis Laviolette, Executive Chairman and President of GoldSpot, stated: *“GoldSpot is excited to provide our proprietary technology to MacDonald Mines. The size of the SPJ Project’s land package is substantial and we believe the large number of potential targets on the property are ripe for further analysis and refining under our team’s technological and geological guidance.”*

GoldSpot works with leading exploration and mining clients across all commodities and deposit types, using cutting-edge technology and geoscientific expertise to mitigate exploration risks and significantly increase the efficiency and success rate of mineral exploration across resources.

About MacDonald Mines Exploration Ltd.

MacDonald Mines Exploration Ltd. is a mineral exploration company headquartered in Toronto, Ontario that trades on the TSX Venture Exchange under the symbol “BMK”. The Company is focused on developing its 100%-owned SPJ Project in Northern Ontario. Following up on its successful 2019/20 exploration and drilling campaigns, MacDonald Mines is focused on what it theorizes to be a large gold system at work on the 19,380 ha property with high-grade gold surrounding the past-producing Scadding Gold Mine and gold/polymetallic

mineralization over several kilometres around it. To learn more about MacDonald Mines, please visit www.macdonaldmines.com

About GoldSpot Discoveries Corp.

GoldSpot Discoveries Corp. (TSXV: SPOT; OTCQX: SPOFF) is a technology services company in mineral exploration. GoldSpot is a leading team of expert scientists who merge geoscience and data science to deliver bespoke solutions that transform the mineral discovery process. In the race to make discoveries, GoldSpot produces Smart Targets and advanced geological modelling that saves time, reduces costs and provides accurate results.

For further information please contact:

Denis Laviolette
Executive Chairman and President
GoldSpot Discoveries Corp.
Tel: 647-992-9837
Email: investors@goldspot.ca

Cautionary Statement on Forward -Looking Information

Neither the TSX Venture Exchange ("TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.