

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

Xplore Resources Corp. (the “Company”)
200 Burrard Street, Suite 1615
Vancouver, BC, V6C 3L6

Item 2. Date of Material Change

May 14, 2025

Item 3. News Release

News release dated May 15, 2025, was disseminated via Newsfile Corp.

Item 4. Summary of Material Change

The Company appointed a new President, Chief Executive Officer and director.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

Dominic Verdejo resigned as President, Chief Executive Officer and director. Devin Pickell was appointed President, Chief Executive Officer and director.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Devin Pickell, Chief Executive Officer – telephone: 604-678-5308

Item 9. Date of Report

May 15, 2025