XPLORE RESOURCES

Xplore Appoints New President and Chief Executive Officer

VANCOUVER, BC, May 15, 2025 – **Xplore Resources Corp**. **(TSX-V: XPLR)** ("**Xplore**" or the "**Company**") is pleased to announce the appointment of Devin Pickell as the President, Chief Executive Officer and a director of the Company.

Mr. Pickell is a registered professional geologist with almost 20 years of industry experience in mineral production and exploration, specializing in advancing gold and lithium projects in North America. Maximizing shareholder value through discovery and growth, Mr. Pickell has occupied multiple critical roles in the Rice Lake region of the Red Lake greenstone belt, where he was integral to the sale of the Rice Lake mine to Klondex mines, discovery of multiple new deposits, and co-founded the exploration group 1911 Gold. Mr. Pickell is currently acting as senior geological consultant on multiple projects in the junior gold and lithium space in Ontario.

Devin Pickell, the Company's new CEO and President, stated, *"I am very excited to join the Xplore team and look forward to putting together a clear plan to add shareholder value at our Surge Project in northwestern Ontario. As a critical minerals project with a strong land position in the Root Bay area, I believe Surge is well positioned for discovery. We have the right technical team in place, and I am confident in our ability to unlock its potential."*

Dominic Verdejo has resigned as President, Chief Executive Officer and director of the Company. The Company thanks Mr. Verdejo for his service and wishes him well in his future endeavours.

About Xplore Resources

Xplore Resources is a North American lithium exploration company listed on the TSX Venture Exchange under symbol XPLR. The Company has a prospective land package in the emerging Root Bay lithium district located in northwest Ontario. Xplore's flagship property is the Surge lithium project, on trend and near two lithium deposits and just 25 m from a new lithium discovery. The Company is led by a highly experienced management team with a strong track record of growing shareholder value.

ON BEHALF OF THE BOARD OF DIRECTORS,

Devin Pickell, CEO
Xplore Resources Corp.

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Forward-Looking Information and Statements

Statements contained in this press release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. The words *"anticipate," "significant," "expect," "may," "will" and similar expressions are intended to be among the statements that identify Forward-Looking Information. Forward-Looking Information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied by the forward-looking information. In preparing the Forward-Looking Information in this news release, the Company has applied several material assumptions, including, but not limited to, assumptions that general business and economic conditions will not change in a materially adverse manner and all requisite information will be available in a timely manner. Factors that may cause actual results to vary materially include, but are not limited to, inaccurate assumptions concerning the exploration for and development of mineral deposits, currency fluctuations, unanticipated operational or technical difficulties, risks related to unforeseen delays; general economic, market or business conditions, regulatory changes; timeliness of regulatory approvals, the risks of obtaining necessary licenses and permits, changes in general economic conditions or conditions in the financial markets and the inability to raise additional financing. Readers are cautioned not to place undue reliance on this Forward-Looking Information. The Company does not assume the obligation to revise or update this Forward-Looking Information after the date of this release or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.*