## NEWS RELEASE

**For More Information:**
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# Nubeva Announces $500,000 Private Placement

**SAN JOSE, Calif., March 23, 2021** – Nubeva Technologies Ltd. (TSX-V:NBVA) ("Nubeva" or the "Company"), a developer of decryption software that broadens network traffic security and visibility, is pleased to announce a non-brokered private placement of units ("Units") for gross proceeds of $500,000 (the "Offering"). All dollar amounts in this news release are stated in Canadian Dollars.

The Offering shall consist of 1,111,111 Units at a price of $0.45 per Unit. Each unit shall consist of one common share in the capital of the Company ("Common Share") and one Common Share purchase warrant ("Warrant"), each Warrant entitling the holder to acquire one Common Share at a price of $0.65 per Common Share for a period of up to three years. If at any time subsequent to the date which is four months and a day from completion of the Offering, the closing price of the Common Shares as quoted on TSX Venture Exchange for any ten consecutive trading days is equal to or exceeds $1.00 per Common Share, the Company may provide notice to the holders of the Warrants by issuance of a press release that the expiry date of the Warrants will be accelerated to the 30th day after the date on which the Company issues such press release.

There are no fees associated with this Offering. The proceeds from the offering will be used for general working capital purposes.

The Offering will be completed pursuant to certain exemptions from the prospectus requirements under applicable securities law. The Offering is subject to the acceptance of the TSX Venture Exchange, and the securities issued will be subject to the required 4-month hold period.

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**About Nubeva Technologies Ltd.**

Nubeva Technologies Ltd.

Nubeva develops and licenses proprietary software for the decryption of network traffic. Nubeva's next-generation SKI (Session Key Intercept) technology represents a better, faster, easier, and lower-cost alternative to legacy decryption. Our solution provides a complete option for manufacturers, integrators, and managed services providers of cybersecurity and application assurance solutions. Today, nearly all network traffic uses TLS (formerly SSL) for security and privacy, yet enterprises still must see the data-in-motion to detect and respond to cybersecurity threats and application performance issues. With constant evolution in TLS protocols and the advancements in application, network, and computing architectures, gaps continue to grow in the legacy decryption methods. Nubeva's SKI technology represents the next-generation solution for the industry moving forward. Visit nubeva.com for more information.

**Forward-Looking Statements**

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the Offering, the Company's business plans and the outlook of the cybersecurity industry. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by applicable securities laws. The Company undertakes no obligation to comment on analyses, expectations or statements made by third-parties in respect of the Company, its subsidiaries, their securities, or their respective financial or operating results (as applicable).



**For additional information, please contact:**

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