NEWS RELEASE

Nubeva Appoints Steven Grasso to its Advisory Board

SAN JOSE, Calif., May 6, 2021 – Nubeva Technologies Ltd. (TSX-V:NBVA) ("Nubeva" or the "Company"), a developer of decryption software that broadens network traffic security and visibility, is pleased to announce that it has appointed Steven Grasso to its advisory board.

Steven Grasso began his career on the floor of the New York Stock Exchange in 1993. He has been an institutional sales trader for most of his career, working closely with some of the largest mutual funds, pension funds, insurance companies, and hedge funds in the world directly from the floor of the Stock Exchange. Over his 27-year career, Steven has actively participated in various Stock Exchange committees ranging from allocating new listings to designated market makers to developing standardized tests that the floor community uses for continuing education. Steven closely follows the Washington D.C./Markets connection, using his extensive Capitol Hill and SEC relationships to better inform his clients on policy changes and regulation.

Steven is perhaps best known for being a CNBC Market Analyst and is a regular guest on CNBC's popular "Fast Money" show, which airs daily during the business week and has average daily viewership that currently exceeds 250,000. Mr. Grasso also speaks at many traders' conferences across the country on a regular basis, as well as business round tables with many influential leaders of industry where he addresses a broad range of market related issues, including the effects of regulation and the political process on equities.

"We are pleased that Steve Gasso has agreed to join Nubeva's advisory board", said Nubeva CEO, Randy Chou. "We believe Steve's extensive capital markets experience will be of tremendous benefit to Nubeva as we continue build our business." Mr. Chou continued, "Steve has an ability to provide important introductions to Investors, Investment Banks, Analysts, and other key investment industry participants. Steven also has an extensive network of connections with senior management of many of the largest telcom companies in the world, which will assist the Company in achieving its commercial and business development objectives."

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About Nubeva Technologies Ltd.

Nubeva develops and licenses proprietary software for the decryption of network traffic. Nubeva's next-generation SKI (Session Key Intercept) technology represents a better, faster, easier, and lower-cost alternative to legacy decryption. Our solution provides a complete option for manufacturers, integrators, and managed services providers of cybersecurity and application assurance solutions. Today, nearly all network traffic uses TLS (formerly SSL) for security and privacy, yet enterprises still must see the data-in-motion to detect and respond to cybersecurity threats and application performance issues. With constant evolution in TLS protocols and the advancements in application, network, and computing architectures, gaps continue to grow in the legacy decryption methods. Nubeva's SKI technology represents the next-generation solution for the industry moving forward. Visit nubeva.com for more information.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the use of proceeds, the Company's business plans and the outlook of the cybersecurity industry. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by applicable securities laws. The Company undertakes no obligation to comment on analyses, expectations or statements made by third-parties in respect of the Company, its subsidiaries, their securities, or their respective financial or operating results (as applicable).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

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