NEWS RELEASE
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Nubeva Announces Successful Decryption and Data Recovery for Another Customer

Decryption conducted against virtual computing environment; further validates Nubeva's breakthrough technology

San Jose, CA. – November 2, 2022 - Nubeva Technologies (TSX-V: NBVA, OTCQB: NBVAF) today announced its successful decryption of ransomware for a company in retail services. Nubeva's technology enabled 100 percent data recovery and system restoration within 12 hours, further validating Nubeva's decryption solutions for fast recovery from ransomware attacks.

This is the latest in a series of modern ransomware decryptions by Nubeva, whose successes have included attacks by LockBit, Conti, Hive, REvil, and Ragnar Locker to victims from multiple industries.

"This decryption demonstrates yet again the speed and success rate of Nubeva's technology in combating ransomware," said Steve Perkins, Nubeva CMO. "Importantly, it was conducted against a virtual computing environment—showing that Nubeva's solution works not only against standard, physical machines but also in virtual data center and desktop environments."

Nubeva's technology captures ransomware encryption keys at the moment of attack, enabling victim organizations to decrypt locked files without paying the ransom, typically within 48 hours of the attack. Additionally, Nubeva's software collects vital metadata on the attack to aid in incident response, significantly aiding triage, investigations, and threat removal.

Nubeva's software is available to end-user enterprises, managed security service providers, and incident responder firms.. More details on Nubeva's ransomware reversal and retrieval abilities are available here.

About Nubeva Technologies
Nubeva Technologies provides next-generation decryption solutions for faster, lower-cost recovery from ransomware attacks. Its mission is to reduce downtime costs and damages so that businesses never pay ransoms again.

Forward-Looking Statements
This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the Company's business plans and the outlook of the cybersecurity industry. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments, and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are

reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release, and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by applicable securities laws. The Company undertakes no obligation to comment on analyses, expectations, or statements made by third parties regarding the Company, its subsidiaries, their securities, or their respective financial or operating results (as applicable).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

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