Nubeva Provides Customer Update

SAN JOSE, Calif., Sept. 08, 2023 -- Nubeva Technologies (TSX-V: NBVA, OTCQB: NBVAF)("Nubeva" or the "Company") announces Kroll, LLC ("Kroll") has terminated its relationship with the Company in respect of all use cases, more particularly described in the Company's news releases of December 5, 2022, January 4, 2023, January 23, 2023 and March 2, 2023. Company revenue related to its relationship with Kroll comprised 86% of total revenue for the Company's 2023 fiscal year. The Company looks forward to continuing to diversify its customer base with additional engagements in fiscal 2024, including the three-year, US$1,700,000 contract announced on June 7, 2023.

About Nubeva Technologies

Nubeva Technologies provides next-generation decryption solutions for faster, lower-cost recovery from ransomware attacks. Its mission is to reduce downtime costs and damages so businesses never pay ransoms again.

Nubeva's ransomware reversal software is available to end-user enterprises, managed security service providers, incident responders, and cybersecurity solution manufacturers. For a private briefing on Nubeva's ransomware reversal and retrieval abilities, Contact Us.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the Company's business, products, and the outlook of the cybersecurity industry. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments, and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements for reasons relating to the development and adoption of the Company's technology, and its input and capital cost requirements, among other factors discussed in the Company's continuous disclosure filings, available at www.sedarplus.com. The statements in this press release are made as of the date of this release, and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by applicable securities laws. The Company undertakes no obligation to comment on analyses, expectations, or statements made by third parties regarding the Company, its subsidiaries, their securities, or their respective financial or operating results (as applicable).

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