Nubeva Closes TLS Asset Sale

SAN JOSE, Calif., March 4, 2024 – Nubeva Technologies (TSX-V: NBVA) ("Nubeva" or the "Company"), cybersecurity company specializing in ransomware decryption and recovery, is pleased to announce that further to its news release earlier today, the Company has closed on the agreement for the sale of its TLS assets to a mid-sized U.S. based cyber security company for US$1 million.

About Nubeva Technologies Ltd.

Nubeva Technologies provides next-generation decryption solutions for faster, lower-cost recovery from ransomware attacks. Its mission is to reduce downtime costs and damages so businesses never pay ransoms again. Its mission is to reduce downtime costs and damages so businesses never pay ransoms again. Nubeva's ransomware reversal software is available to end-user enterprises, managed security service providers, incident responders, and cybersecurity solution manufacturers.

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Forward-Looking Statements

This press release may contain forward-looking statements. These statements reflect the company's current expectations and are subject to a number of risks and uncertainties. For a detailed discussion of these risks and uncertainties, please refer to the company's filings with the TSX Venture Exchange and other regulatory authorities.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.