

CERTIFICATES OF QUALIFIED PERSONS

Ché Osmond, CGeol

As a Qualified Person of the Technical Report on the Mangazeisky Silver Project, Republic of Sakha (Yakutia), Russian Federation, I, Ché Osmond, do hereby certify:

- I am a Technical Director with Wardell Armstrong International, with a business address at Baldhu House, Wheal Jane Earth Science Park, Baldhu, Truro, Cornwall, United Kingdom TR3 6EH.
- This certificate applies to the technical report entitled “Technical Report Mangazeisky Silver Project MRE Update and Strategy Re-Assessment, Republic of Sakha (Yakutia), Russian Federation” dated 10th November 2021 (the “Technical Report”).
- I am a graduate of Oxford Brookes University, (BSc (Hons) Geology & Cartography, 1995) and Camborne School of Mines (Exeter University) (MSc Mining Geology, 1997). I have practiced my profession continuously since 1997. During my employment as a mining consultant I have frequently authored or reviewed for a variety of commodities, including precious metals with a particular focus on exploration, mineral resource evaluation, and project development.
- I have read the definition of “qualified person” set out in NI 43-101 (“the Instrument”) and certify that by reason of my education, affiliation with a professional association and past relevant work experience, I fulfil the requirements of a “Qualified Person” for the purposes of the Instrument.
- I am a registered member in good standing of the Geological Society of London as a Fellow and Chartered Geologist (# 1016839) and a registered European Geologist as elected by the European Federation of Geologists.
- I have not personally inspected the Property that is the subject of this Technical Report.
- I am responsible for Items 1.1, 1.6, 1.13, 2 (except 2.2.1) through 12 (except 12.3), 18, 19, 21.1, 22, 23, 24, 25.5, 25.11, and 26 of the Technical Report.
- I am independent of Silver Bear Resources plc. as defined by Section 1.5 of the Instrument.
- I have no prior involvement with the Property that is the subject of this Technical Report.
- I have read the Instrument and Form 43-101F1, and the Technical Report has been prepared in compliance with NI 43-101 and Form 43-101F1.
- As of the effective date of this certificate, to the best of my knowledge, information, and belief, the sections of Technical Report that I am responsible for contain all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

Dated this 10th day of November 2021

(Signed & Sealed) Ché Osmond

Ché Osmond

BSc (Hons), MSc, CGeol, EurGeol, FGS