AURALITE INVESTMENTS INC. (FORMERLY CABERNET CAPITAL CORP.) ANNOUNCES CLOSING OF QUALIFYING TRANSACTION AND NAME CHANGE

Vancouver, British Columbia: September 7, 2018 – Auralite Investments Inc. (formerly, Cabernet Capital Corp. (TSX Venture-AAAA) (the "**Company**"), is pleased to announce that it has completed its Qualifying Transaction as defined by Policy 2.4 of the TSX Venture Exchange (the "**Exchange**") to become a Tier 2 Investment Issuer focused on the high-tech sector (the "**Qualifying Transaction**").

Pursuant to the Qualifying Transaction, the Company acquired 5% of the issued and outstanding shares of EVVO Labs Pte. Ltd. for a cash purchase price of $1,500,000 and also acquired unsecured convertible debentures of South Korea based Fourth-Link, Inc. having a face value of 2.5 billion South Korean Won in exchange for 42,000,000 common shares of the Company (the "**Transaction Shares**"). Following issuance of the Transaction Shares, the Company now has 67,071,250 shares issued and outstanding on an undiluted basis.

Full details of the Qualifying Transaction are contained in the Company's filing statement dated August 27, 2018 (the "**Filing Statement**") which is available under the Company's profile on SEDAR at www.sedar.com.

Following completion of the Qualifying Transaction, Robert Meister and Hani Zabaneh are continuing on as directors and the Company's Chief Executive Officer and Chief Financial Officer, respectively, while Hock Ghim Toh and Alvin Tan have replaced Dorian Banks and Melissa Bajic on the board of directors. Biographies for the new board members are included in the Filing Statement.

Concurrently with closing of the Qualifying Transaction, the Company has changed its name to "Auralite Investments Inc." and its shares commenced trading on the Exchange under the new name and new stock symbol "AAAA" on September 7, 2018. The CUSIP number assigned to the Company's shares under its new name is 05154E102.

For further information please contact:

Robert Meister
Chief Executive Officer, President, Corporate Secretary and Director
Auralite Investments Inc.
Telephone: 604-351-6647
Email: Rmeister99@hotmail.com

Investors are cautioned that, except as disclosed in the filing statement to be prepared in connection with the Qualifying Transaction, any information released or received with respect to the Qualifying Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the Qualifying Transaction and has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements relating to the Qualifying Transaction, including statements regarding the composition of the Company's board of directors and other statements that are not historical facts.

Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual performance and results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. These assumptions, risks and uncertainties include, among other things, the state of the economy in general and capital markets in particular, investor interest in the business and future prospects of the Company.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities law. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made, by third parties in respect of the matters discussed above.