

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Auralite Investments Inc. (“**Auralite**” or the “**Company**”)
Suite 810 – 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2: Date of Material Change

May 26, 2020

Item 3: News Release

A news release announcing the material change was issued via The Newswire on May 26, 2020. Copies were also filed on SEDAR with the British Columbia Securities Commission and the Alberta Securities Commission.

Item 4: Summary of Material Change

The Company announces the resignation of Mr. Terry Thompson as a Director and Chief Financial Officer of the Company. The Company has appointed Mr. Peter Nguyen as the Chief Financial Officer and also accepted a written consent to act from Mr. James Henning to join the Company as a Director.

Item 5: Full Description of Material Change

Please see news release dated May 26, 2020.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer

Robert Meister
Director & CEO
604-351-6647

Item 9: Date of Report

June 5, 2020



#340 – 1917 West 4th Avenue
Vancouver, BC V6J 1M7

NEWS RELEASE

Auralite Provides Corporate Update

May 26, 2020 - Vancouver, British Columbia, Canada: Auralite Investments Inc. (TSX-V: AAAA) (the “Company” or “Auralite”) is pleased to announce that James Henning has been appointed as a Director of the Company effective immediately.

Mr. James Henning is a Chartered Accountant and the founder and president of Corpfinance Advisors Inc. since 1984. Mr. Henning has solid expertise and practical experience in valuating businesses in a broad range of industries. He has assisted companies in financing, public offerings and restructuring. Areas of expertise include retail cannabis, manufacturing, telecommunications, software, biomedical, oil and gas services, and renewable energy industries. Mr. Henning has served as a Chief Financial Officer and director for a number of TSX Venture Exchange and Canadian Securities Exchange listed companies over the past several years.

Mr. Terry Thompson has resigned as a Director and as the Chief Financial Officer of the Company effective immediately. Mr. Peter Nguyen has been appointed as the Chief Financial Officer to replace Mr. Thompson. Mr. Nguyen currently also serves as a Director of the Company.

The Board would like to thank Mr. Thompson for his service to the Company.

ABOUT AURALITE

Auralite is an investment issuer with interests in, Canadian-based Champignon Brands Inc., educational technology developer Akiva Systems Inc., and Gold Lion Resources Inc.

On behalf of:

AURALITE INVESTMENTS INC.

“Robert Meister”

Robert Meister
Director

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking statements including statements regarding any of the Auralite holdings or investments, as well other statements that are not historical facts. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual performance and results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. These assumptions, risks and uncertainties include, among other things, the state of the economy in general and capital markets in particular, investor interest in the business and future prospects of the Company.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities law. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made, by third parties in respect of the matters discussed above.