#340 – 1917 West 4th Avenue
Vancouver, BC V6J 1M7

NEWS RELEASE

Auralite Comments on Trading Activity at Request of IIROC

July 20, 2020 - Vancouver, British Columbia, Canada: Auralite Investments Inc. (TSX-V: AAAA) (the "**Company**" or "**Auralite**") has been requested by the Investment Industry Regulatory Organization of Canada ("**IIROC**") to comment on the recent increase in the trading volume and price of the Company's common shares on the TSX Venture Exchange. The Company is not aware of any material change in its business or affairs that has not been publicly disclosed that would account for the recent increase in volume or price.

On behalf of:

AURALITE INVESTMENTS INC.

"*Robert Meister*"

Robert Meister
Director

For further information, please contact:

Robert Meister
Tel: 604-351-6647

Or Email: rob@auraliteinvestments.com
http://www.auraliteinvestments.com/

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking statements including statements regarding any of the Auralite holdings or investments, as well other statements that are not historical facts. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual performance and results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. These assumptions, risks and uncertainties include, among other things, the state of the economy in general and capital markets in particular, investor interest in the business and future prospects of the Company.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities law. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made, by third parties in respect of the matters discussed above.