

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

VOTI DETECTION INC. (the “Company”)
790 Begin Street
Saint-Laurent, QC H4M 2N5

Item 2 Date of Material Change

May 13, 2021.

Item 3 News Release

The press release was released on May 13, 2021 through CNW Telbec.

Item 4 Summary of Material Change

The Company completed its previously announced shares for debt transaction with holders of Convertible Debenture Units. At closing, the Company issued to the participating holders a total of 8,906,392 common shares of the Company and warrants to purchase an aggregate of 4,333,333 common shares of the Company, each warrant being exercisable at \$0.55 per share on or before May 13, 2024.

Item 5 Full Description of Material Change

See attached press release for a full description of the material change.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Further information regarding the matters described in this report may be obtained from Mr. Michael Ickman, Chief Financial Officer who is knowledgeable about the details of the material change and may be contacted at 1 (514) 782-1566.

Item 9 Date of report

May 13, 2021



NEWS RELEASE
For Immediate Distribution

VOTI DETECTION ANNOUNCES CLOSING OF SHARES FOR DEBT TRANSACTION

MONTREAL, QC – May 13, 2021 - VOTI Detection Inc. (“VOTI” or the “Company”) (TSX-V: VOTI), a leading-edge Canadian technology company that develops latest-generation X-ray security systems based on 3D Perspective™ technology, today announced that it has completed its previously announced shares for debt transaction with holders of Convertible Debenture Units of the Company (see press release dated May 6, 2021). At the closing, VOTI issued to the participating holders a total of 8,906,392 common shares of the Company and warrants to purchase an aggregate of 4,333,333 common shares of the Company, each warrant being exercisable at \$0.55 per share on or before May 13, 2024. The Convertible Debentures Units of the participating holders, comprised of convertible debentures in the total principal amount of \$3,640,000 and warrants to purchase a total of 2,184,000 common shares, have been cancelled.

All securities issued under this transaction are subject to a four month hold period.

About VOTI Detection

VOTI Detection, headquartered in Montreal, Quebec, and listed on the TSX Venture Exchange, is a leading-edge Canadian technology company that develops latest-generation X-ray security systems based on 3D Perspective™ technology. VOTI’s technology produces remarkably sharp and more revealing X-ray images that are competitively superior while delivering enhanced threat detection capabilities and an improved user experience. Since its inception, VOTI has installed scanners in more than 50 countries and has consulted heavily with government agencies and security specialists worldwide to develop feature-rich and easy-to-use scanners that meet the sophisticated needs of modern security screening operations. www.votidetection.com

-30-

For Further Information:

Michael Ickman, Chief Financial Officer
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Notice regarding forward-looking statements:

This release includes forward-looking information within the meaning of Canadian securities laws regarding VOTI Detection and its business. Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “is expected”, “expects”, “scheduled”, “intends”, “contemplates”, “anticipates”, “believes”, “proposes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Such statements are based on the current expectations of the management of VOTI Detection, and are based on assumptions and subject to risks and uncertainties. Although the management of VOTI Detection believes that the assumptions underlying these statements are reasonable, they may prove to be incorrect. The forward-looking events and circumstances discussed in this release may not occur by certain specified dates or at all and could differ materially as a result of known and unknown risk factors and uncertainties affecting the company, including risks regarding the threat detection technology industry, failure to obtain regulatory approvals, economic factors, management’s ability to manage and to operate the business of VOTI Detection, the equity markets generally and risks associated with growth and competition. Although VOTI Detection has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on any forward-looking statements or information. No forward-looking statement can be guaranteed. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and VOTI Detection does not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise. In addition, the current situation and future developments with respect to the COVID-19 pandemic could cause certain of the assumptions and information set forth herein or the fact that on which such assumptions are based to differ materially from previous expectations including in respect of demand for our products, supply chain and availability of materials, mobility and shipping of materials and or products, access to debt and equity capital and other factors.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.