Form 51-102F3
Material Change Report

Item 1. <u>Name and Address of Company</u>

Exalt Capital Corp. (the "**Company**")
4538 Kingsway, Suite 515
Burnaby, BC V5H 4T9

Item 2. <u>Date of Material Change</u>

October 4, 2017

Item 3. <u>News Release</u>

News release dated October 4, 2017 was disseminated through FSCwire.com.

Item 4. <u>Summary of Material Change</u>

The Company has completed its initial public offering and expects to resume trading on the TSX Venture Exchange on October 10, 2017 under trading symbol "EXTP".

Item 5.1 <u>Full Description of Material Change</u>

The Company has completed its initial public offering raising gross proceeds of $350,000 by the issuance of 3,500,000 common shares through its agent, Mackie Research Capital Corp. (the "**Agent**"), pursuant to the Company's prospectus dated September 13, 2017.

The Company's common shares are listed on the TSX Venture Exchange under the trading symbol "EXTP". Trading in the Company's common shares is expected to resume at the open on Tuesday, October 10, 2017.

In partial consideration for its services, the Company issued to the Agent options for the purchase, until October 4, 2019, of 350,000 common shares at a price of $0.10 per common share.

Item 5.2 <u>Disclosure of Restructuring Transactions</u>

Not applicable.

Item 6. <u>Reliance on subsection 7.1(2) of National Instrument 51-102</u>

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for such reliance.

Not applicable.

Item 7. <u>Omitted Information</u>

Not applicable

Item 8. **Executive Officer**

Wei Kang

Telephone: (604) 812-1902

Item 9. **Date of Report**

October 5, 2017