Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

FireFox Gold Corp. (the "**Company**" or "**FireFox**")
Suite 650 – 1021 West Hastings St.
Vancouver, BC V6E 0C3

Telephone: (604) 684-8725

Item 2. Date of Material Change

July 2, 2020.

Item 3. News Release

The news release announcing the material change was issued at Vancouver, British Columbia on July 2, 2020 and was disseminated via Canada NewsWire and was filed on SEDAR.

Item 4. Summary of Material Change

FireFox Gold Corp. ("**FireFox**" or the "**Company**"), closed a non-brokered private placement issuing a total of 20,000,000 units for gross proceeds of $2,000,000.

Item 5. Full Description of Material Change

Total gross proceeds of $2,000,000 were raised in two tranches from the sale of a total of 20,000,000 units at a price of $0.10 per unit. Each unit consists of one common share of the Company and one whole common share purchase warrant. Each warrant is exercisable into one common share of the Company for a period of up to two years from the tranche-closing of the Private Placement at an exercise price of C$0.12. The Company will pay $97,300 in finder's fees and issue 973,000 finder's warrants exercisable at $0.10 for 2 years from the date of issuance to qualified finders in association with this financing.

The first tranche of the private placement closed on June 24, 2020 through issuing 10,725,000 units and the second tranche of the private placement closed on July 2, 2020, issuing a further 9,275,000 units. The shares issued, including those issued pursuant to any warrant exercises, will be subject to a statutory hold period of four months and one day from the dates of closing.

Funds raised from this financing will be used for general corporate purposes, working capital, mineral property option payments and exploration activities on FireFox's gold exploration properties in Finland.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

Carl Löfberg, CEO, Tel No: 604-558-7687

Item 9. Date of Report

Dated at Vancouver, BC, this 7th day of July, 2020.