

LILLINGSTONE METALS INC. AND MR. W. COLES JR.

LILLINGSTONE METALS INC. AND MR. W. COLES JR. ANNOUNCE OWNERSHIP INTEREST IN LILLINGSTONE METALS INC.

FOR IMMEDIATE RELEASE

VANCOUVER, BRITISH COLUMBIA - February 27, 2018 - Lillingstone Metals Inc. (the “**Company**”) and Mr. W. Coles Jr. (the “**Purchaser**”) are pleased to announce that, pursuant to a private placement agreement (the “**Agreement**”) entered into between the Purchaser and the Company on February 19, 2018” (the “**Transaction**”), the Purchaser has acquired direct or beneficial ownership of 2,165,500 common shares (“**Common Shares**”) in the capital of the Company.

Prior to the Arrangement, the Purchaser neither beneficially owned or controlled, directly or indirectly any securities of the Company.

As a result of the Agreement, the Purchaser currently holds 2,165,500 Common Shares representing 30.0% of the Company’s 7,214,607 issued and outstanding Common Shares.

The Purchaser has acquired the above-noted Common Shares for investment purposes. The Purchaser may in the future take such actions in respect of its holdings in the Company as they may deem appropriate in light of the circumstances then existing, including the purchase of additional securities of the Company through open market purchases or privately negotiated transactions or the sale of all or a portion of the Purchaser’s holdings in the open market or in privately negotiated transactions to one or more purchasers, subject in each case to applicable securities law.

The Purchaser expects the Company to be involved with the identification and evaluation of acquisition opportunities to permit the Company to acquire a business or assets in order to conduct commercial operations.

This Press Release is issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, which also requires a report to be filed with the applicable securities commissions or similar regulatory authorities in Canada, which report will contain additional information with respect to the foregoing matters (the “Early Warning Report”). A copy of the Early Warning Report will be filed on SEDAR under the Company’s company profile at www.sedar.com.

For further information please contact:

Lillingstone Metals Inc.

Mr. Walter Coles
Suite 650 – 1021 West Hastings Street
Vancouver, BC V6E 0C3
(604) 684-8725

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the appointment of certain persons as directors and officers of the Company and associated matters. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct or enduring. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, that the directors and officers may not perform their roles as currently expected. The statements in this press release are made as of the date of this release.

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